

PRESS RELEASE

Paris, 6 June 2011

SOCIETE GENERALE SECURITIES SERVICES APPOINTS NEW HEAD OF SUB-CUSTODY NETWORK MANAGEMENT

Societe Generale Securities Services (SGSS) has appointed Mathilde Guérin as Head of Sub-Custody Network Management. Based in London and reporting directly to SGSS executive directors, she replaces Paola Deantoni, who will be taking on a new position within SGSS.

With over 18 years experience in the securities services industry in charge of project management and coordination, as well as client relationship management, Mathilde Guérin will be responsible for managing SGSS' network of sub-custodians, delivering high quality solutions to respond to client requirements, specifically in terms of asset protection and market information and intelligence.

SGSS offers a complete range of local and global custody and trustee services which provide efficient and effective support to a clientele of financial intermediaries, collective fund managers and institutional investors. Clients thus have access to SGSS' international network of custody services, covering 72 countries.

Mathilde Guérin is a graduate of the Ecole des Mines (Engineering School) in Saint-Etienne, France. She began her career at Societe Generale in 1991 and held various positions within the investment bank and the Custody Services Department, where she managed transversal studies and project coordination. She participated in the analysis of all IT and operational aspects of the SGSS acquisition of UniCredit's securities services in 2005. She was then appointed programme manager for the migration of Pioneer Asset Management's Luxembourg funds. Since 2008, Mathilde Guérin was Global Relationship Manager of Pioneer Asset Management.

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A French corporation with share capital of 933,027,038.75 EUR
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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking,

recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Its 157,000 employees* based in 85 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the international socially-responsible investment indices: FTSE4good and ASPI.

www.societegenerale.com

** including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord*

Societe Generale Securities Services (SGSS)

Established in 28 locations worldwide with around 4,000 employees, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory evolution: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is the 7th largest worldwide global custodian and the 2nd largest in Europe with EUR 3 397* billion of assets under custody. SGSS provides custody & trustee services for 2,942* funds and the valuation of 4,362* funds, representing assets under administration of EUR 452* billion. SGSS manages and calculates the current value of 35,000* "complex product" positions. SGSS also ranks among the European leaders in stock option management.

www.sg-securities-services.com

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**at March 31, 2011*