

PRESS RELEASE

Paris, 8 September 2011

APPOINTMENTS AT SOCIETE GENERALE SECURITIES SERVICES

Paloma Pedrola has been appointed International Manager for Custody and Trustee Services. Based in Paris and reporting to Etienne Deniau, she will be responsible for coordinating existing custody and trustee services in Western Europe, (Germany, Ireland, Spain, United Kingdom), Central and Eastern Europe (Croatia, Czech Republic, Greece, Poland, Romania, Russia, Serbia, Slovenia), and Africa (Egypt, Morocco and South Africa). She will also be responsible for developing these services in new countries, in particular Tunisia, Ivory Coast and Bulgaria.

Nathan Derhy has been appointed Country Manager for Societe Generale Securities Services (SGSS) in Ireland. He will be responsible for further developing SGSS' main activities in the country, in particular custody & trustee services, fund administration services and fund distribution services. Previously Head of SGSS India, Nathan Derhy replaces Christian de Beaufort. He will report to Bruno Prigent, future Head of SGSS, effective October 1st.

Christian de Beaufort has been appointed Head of Investor Services for SGSS in Spain. Reporting to Etienne Deniau, Head of Custody and Trustee Services, he will be responsible for developing SGSS' activities in the country.

Murali Narasimhan has been appointed new Country Manager and Head of SGSS in India. He will report to Philippe Huerre, Deputy Head of Emerging Markets, SGSS. He also becomes Deputy Managing Director of SBI-SG Global Securities Services Pvt Ltd, the SGSS joint venture with State Bank of India, the country's leading public sector bank, which provides custody services to domestic and foreign investors in India.

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A French corporation with share capital of 970,099,988.75 EUR
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Paloma Pedrola has a Masters in Business Administration from INESE, Madrid. From 1984 to 1989 she gained back- and front office experience with different Spanish stock exchange companies before joining Credit Agricole Indosuez AB in 1989 as a trader. In 1993, she became head of client relationship management for institutional clients at Bancoval. She moved to Citigroup in 1999, initially to manage the Securities Settlement Department at Schroders Securities and then became Controller of Citigroup's Global Securities Services in November 2002. Paloma Pedrola became Head of SGSS in Spain in 2006.

Nathan Derhy is a graduate of the Rouen Business School. He joined Societe Generale Group's international audit division in 1990, before joining Fimat, derivatives broker of Societe Generale Group in 1993, where he held various management positions in Madrid, Hong Kong, Singapore, Chicago and Frankfurt. In 2003, Nathan Derhy joined Komerčni Banka in Prague, part of Societe Generale Group, as Head of Investment Banking Operations. In 2007 he was appointed Head of SGSS India.

Christian de Beaufort has a degree in management from the University of Paris II. After 9 years experience in different companies, including 7 years with KPMG, he joined Societe Generale in 1997 as a financial controller. In 2001, he became Head of Finance for the Banking Services' Department and was then appointed Head of Finance for SGSS in 2004. He became SGSS Country Manager for Ireland in 2008.

Murali Narasimhan is a graduate in Commerce from the University of Madras and in Law from Annamalai University. During a number of roles with Stock Holding Corporation of India Ltd, a leading domestic custodian, as well as JP Morgan Chase and DSL Software, Murali gained wide experience in managing large teams across various back office operations relating in particular to equity, derivatives and money market operations. Murali Narasimhan joined Societe Generale Group in 2007. He was the Head of Trade Operations and Support at SG Bangalore, with responsibility for different back office processes and projects across the SGSS and Corporate and Investment Banking businesses.

Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking,

recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Its 157,000 employees* based in 85 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the international socially-responsible investment indices: FTSE4good and ASPI.

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* including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord

Societe Generale Securities Services (SGSS)

Established in 27 locations worldwide with around 4,000 employees, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory evolution: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is the 7th largest worldwide global custodian and the 2nd largest in Europe with EUR 3,445* billion of assets under custody. SGSS provides custody & trustee services for 3,317* funds and the valuation of 4,436* funds, representing assets under administration of EUR 458* billion. SGSS manages and calculates the current value of 35,000* “complex product” positions. SGSS also ranks among the European leaders in stock option management.

www.sg-securities-services.com

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**at June 30, 2011*