

## **SOCIETE GENERALE SECURITIES SERVICES IN ITALY APPOINTED AS DEPOSITARY BY PRIMONIAL LUXEMBOURG REAL ESTATE**

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### **Press Release**

Milan, October 21<sup>st</sup>, 2019

### **Societe Generale Securities Services (SGSS) in Italy has been mandated by Primonial Luxembourg Real Estate (PLRE) to provide depositary services for its “Primonial Italian Healthcare Fund”**

SGSS in Italy, a key player in the post-trading industry with € 693<sup>1</sup> billion in assets under custody, has been selected by PLRE to provide depositary and fund administration services for the launch of its new “Primonial Italian Healthcare Fund”, which is dedicated to the acquisition and management of healthcare assets in Italy.

“In order to foster our growth in the Italian market, we decided to partner with SGSS for its proven track record and professionalism in the industry. SGSS’ experience in the Real Estate sector meets our need to create the right synergies to support our ambitious development projects”, commented Ronan Bodéré, Managing Director, PLRE.

Lucrezia Brucoli, Head of Coverage of SGSS in Italy, added: “We are delighted to count PLRE, a leading company in the world of real estate and owned by Primonial Group, one of the major asset managers in Europe, as our client. This mandate confirms the growth strategy in the real estate sector pursued by SGSS in Italy and the continuous strengthening of our commercial offer focused on supporting clients in their development and on helping them to build their own solutions.

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<sup>1</sup> Figures at the end of June 2019.

## Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy. Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 149,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:


- **French Retail Banking** which encompasses the Societe Generale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking & Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

For more information, you can follow us on Twitter  @societegenerale or visit our website [www.societegenerale.com](http://www.societegenerale.com)

## Societe Generale Securities Services

Present in 26 locations worldwide, with 4000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services. SGSS is among the top 10 global custodians and the second largest European custodian, with EUR 4,159\* billion of assets under custody. SGSS provides custody and trustee services for 3,385\* funds and the valuation of 4,100\* funds, representing assets under administration of EUR 631\* billion. SGSS also ranks among the European leaders in stock option management.

For more information, you can follow us on Twitter  @SG\_SS or visit our website <http://www.securities-services.societegenerale.com>

*\*Figures at the end of June 2019.*

## Primonial Luxembourg Real Estate

Primonial Luxembourg Real Estate ("PLRE") belongs to Primonial Group, one of the biggest independent asset management group in Europe. PLRE focuses on the creation and management of pan-European real estate funds, designed for institutional investors. PLRE is an Alternative Investment Fund Manager, regulated by the CSSF, which is the Luxembourg supervisory authority. The strategy to be followed by PLRE's funds is based on a macroeconomic analysis, aimed at identifying promising investment themes, using demographic and economic indicators to identify the dynamics of the various real estate markets.