

SOCIETE GENERALE SECURITIES SERVICES STRENGTHENS CLIENT COVERAGE WITH TWO NEW APPOINTMENTS

Press release

London, 28 April 2020

Societe Generale Securities Services (SGSS) announces the appointment of Stewart Gladstone as Head of Segment & Solutions for Banks and Financial Intermediaries and Steve Gutowski as Director of Sales and Relationship Management for Broker Dealers.

In his new role, Stewart Gladstone will lead the strategy, sales and relationship management of new and existing global banking and financial intermediary clients. As part of Steve Gutowski's newly created role, he will be responsible for driving new business and sales of SGSS' solutions, primarily clearing and settlement services, for global broker dealers.

Based in London, Stewart and Steve will report locally to Matt Davey, Head of Coverage, Marketing & Solutions for SGSS UK and functionally to Gildas Le Treut, Global Head of Sales & Relationship Management for SGSS.

Stewart Gladstone joined SGSS in 2006 and was responsible for Corporate Actions within the Clearing Services business in the UK. In 2009, he became Operations Manager for Global Custody in London before moving to the Emerging Markets Sales and Relationship Management team in 2012. Prior to SGSS, Stewart held various operational positions at Fidelity Brokerage, Lloyds TSB Securities Services, Tokyo-Mitsubishi International and Nomura International.

Steve Gutowski joined SGSS in December 2017 to lead the strategic direction of the product and solutions group within SGSS UK for the Broker Dealer segment. Prior to this, Steve was a Senior Product Manager at BNY Mellon where he was responsible for clearing, settlement and custody solutions.

Commenting on the appointments, Matthew Davey, UK Head of Coverage, Marketing & Solutions, said: *"I am delighted to welcome Stewart and Steve to their new roles. They bring over 39 years of combined experience and established track records in delivering clearing, settlement, custody and cash solutions, for the benefit of our clients.*

"Their extensive expertise in the industry, as well as their deep knowledge of SGSS, will be instrumental in further strengthening our commitment to these client segments, leveraging on our innovation, efficiency and technology capabilities."

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Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 149,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

For more information, you can follow us on Twitter [@societegenerale](https://twitter.com/societegenerale) or visit our website www.societegenerale.com

Societe Generale Securities Services

Present in 26 locations worldwide, with 4000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is among the top ten global custodians and the 2nd largest European custodian with EUR **4 213 billion* of assets under custody**. SGSS provides custody & trustee services for **3 275 funds** and **the valuation of 4 177 funds**, representing assets under administration of **EUR 647 billion.**"

For more information, you can follow us on Twitter  @SG_SS or visit our website <http://www.securities-services.societegenerale.com>

**Figures at the end of December 2019.*