

PRESS RELEASE

London, 9 May, 2018

Societe Generale Securities Services (SGSS) strengthens its partnership with LCH Limited

SGSS, through its affiliate Parel, has agreed a two year extension for the provision of ESES settlement services for LCH Limited's EquityClear service.

As a result of this renewal, LCH benefits from Parel's continuous processing through one single entry point, with straight-through delivery versus payment ("DVP") for efficient, cost-effective settlement and direct access to the highly efficient and secure T2S settlement platform.

Parel is a leading provider of Clearing and Settlement services in ESES markets (Belgium, France and the Netherlands) and in the UK, with direct access to CREST. Through its network of agents, Parel has worldwide access to more than 30 countries. Parel services both domestic and international clients including investment banks, broker dealers, central clearing parties ("CCP") and other institutional clients that are integral to the SGSS business. Parel is a General Clearing Member (GCM) on all major European CCPs for equities and fixed income instruments.

A Parel client since 2015, LCH is a leading global clearing house that provides proven risk management capabilities across a range of asset classes. Operating under an open access approach, LCH's EquityClear service offers market participants access to clearing for equities traded across European exchanges and execution platforms.

Parel was selected by LCH for its local presence and settlement expertise, as well as for its ability to provide a comprehensive and tailored settlement offering adapted to the CCP's specific technical requirements.

"We are very pleased to be extending our relationship with LCH for the provision of settlement services for the ESES markets. LCH is a key client for our business and we are delighted that they have placed their trust in us for an additional two years", said Thibaud de Luze Parel's CEO.

Bruce Kellaway, Global Head of RepoClear, EquityClear and Collateral, LCH comments, “Our work with Parel will enable us to continue to offer a streamlined settlement process for market participants clearing equities in Belgium, France and the Netherlands. Initiatives like this are further examples of our commitment in bringing efficiencies to the markets, and we are pleased to continue this partnership.”

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Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 147,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking**, which encompasses the SocieteGenerale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

For more information, you can follow us on twitter [@societegenerale](https://twitter.com/societegenerale) or visit our website www.societegenerale.com

Societe Generale Securities Services (SGSS)

Present in 27 locations worldwide with 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is among the top 10 global custodians and the 2nd largest European custodian, with EUR 3,904* billion of assets under custody. SGSS provides custody & trustee services for 3,415* funds and the valuation of 4,113* funds, representing assets under administration of EUR 651* billion. SGSS also ranks among the European leaders in stock option management.

For more information, you can follow us on twitter [@SG_SS](https://twitter.com/SG_SS) or visit our website <http://www.securities-services.societegenerale.com>

**Figures at end of December 2017*

Parel SA

Parel SA (Parel) is a French investment firm authorised and supervised by the European Central Bank (ECB) and the Autorité de Contrôle Prudentiel et de Résolution (ACPR) (the French Prudential Control and Resolution Authority). Registered address: Tour Pacific 11-13 Cours Valmy, 92800, PUTEAUX, France. Parel is a wholly owned subsidiary of the Société Générale Group. With over 20 years of solid experience, Parel ranks among the top French and European providers for Clearing and Settlement services.