



## PRESS RELEASE

London, 17 October 2018

### **Societe Generale Securities Services and the Fintech Addventa have signed an exclusive partnership**

**Societe Generale Securities Services (SGSS) and Addventa announce a partnership to launch a service for automated drafting of portfolio management commentaries based on artificial intelligence solutions.**

Management companies, who are SGSS clients, will benefit from an automated and instant drafting of performance commentaries for their financial investment portfolios which cover a given time period, selected by the client, in different languages, in a clear and consistent style.

This service relies on figures produced by Analytics & Reporting by SGSS, the performance and risk analysis reporting tool of SGSS, and also on Addventa's artificial intelligence solutions. It meets the needs of management companies and investment departments as they must regularly provide information on their portfolio performance. This service also frees-up time for management teams to focus on more value-added tasks.

*"Thanks to the complementarity between Addventa and SGSS, this partnership will enable SGSS clients, management companies, comprehensive services from tailor-made performance figures to drafting commentaries"* says Serge Baudin, Chief executive officer of Addventa.

*"In combining Addventa's artificial intelligence capacities and SGSS' business know-how, our clients benefit from an innovative service accessible via SG Markets<sup>1</sup>. This partnership is another illustration of Societe Generale's open innovation and partnership approach with the Fintech ecosystem",* says Damien Jamet, Head of Transformation and Innovation at SGSS.

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<sup>1</sup> SG Markets is the online Societe Generale service platform dedicated to Global Banking & Investment Solutions clients



### **Addventa**

Since its creation in 2014, Addventa builds solutions using the power of artificial intelligence for the financial services sector in order to address strong economic or regulatory challenges such as increasing revenue, productivity enhancement, costs reduction or ensuring compliance.

Addventa solutions are built in an agile and incremental approach combining business expertise (retail, private banking, asset management, investment banking, legal, risks and compliance...) with technological mastery (artificial intelligence, natural language processing, cognitive agents, machine learning...)

An Addventa solution for the performance reporting of the retail banking branches received in 2017 an innovation award from Société Générale. Addventa was also awarded the 2017 Pôle Finance Innovation label for a solution designed for the asset managers.

**For more information, please visit the website <https://www.addventa.com>**

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### **Societe Generale Securities Services (SGSS)**

Present in 27 locations worldwide with 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is among the top 10 global custodians and the 2nd largest European custodian, with EUR 4,094 \* billion of assets under custody. SGSS provides custody & trustee services for 3,461\* funds and the valuation of 4,188\* funds, representing assets under administration of EUR 636\* billion. SGSS also ranks among the European leaders in stock option management.

**For more information, you can follow us on twitter  @SG\_SS or visit our website <http://www.securities-services.societegenerale.com>**

*\*Figures at end of June 2018*