

## **SOCIETE GENERALE SECURITIES SERVICES PARTNERS WITH SOCIETE GENERALE CAMEROUN**

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### **Press release**

London/Douala, 16 September, 2020

### **Societe Generale Securities Services (SGSS) extends its securities custody and issuer services offer in Africa with the support of Societe Generale Cameroun, the Group's subsidiary.**

Present in the country for over 50 years, Societe Generale Cameroun is a leading player in Cameroon's banking market that also offers numerous financial services within the Central African Economic and Monetary Community (CAEMC<sup>1</sup>).

This new securities services platform will allow the bank to **strengthen its activities aimed at a local and international client base of institutional investors and to develop its offering on CAEMC markets.**

Societe Generale Cameroun and SGSS will now provide securities custody services from this local platform. Connected to the SWIFT interbank network, the objective is to offer the best international standards in terms of managing instructions and securities operations. A dedicated offer to issuer services for Cameroonian businesses is also available.

This enhanced offer will use the knowledge of Societe Generale's local teams and SGSS' securities expertise to provide the best custody solutions.

The expansion of these services to Cameroon further enhances SGSS' footprint in Africa, as it already provides its services in Morocco, in Tunisia and in the West African Economic and Monetary Union (WAEMU<sup>2</sup>)

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### Notes to editors

<sup>1</sup> The six CAEMC member states are: Cameroon, Central African Republic, Republic of the Congo, Gabon, Equatorial Guinea and Chad.

<sup>2</sup> The eight WAEMU member states are: Benin, Burkina Faso, Ivory Coast, Guinea-Bissau, Mali, Niger, Senegal and Togo

## Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 138,000 members of staff in 62 countries and supports on a daily basis 29 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions.

The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Cr dit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking**, Insurance and Financial Services to Corporates, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index. **For more information, you can follow us on Twitter [@societegenerale](#) or visit our website [www.societegenerale.com](http://www.societegenerale.com)**

## Societe Generale Cameroun

Present in Cameroon for over seven decades now, the expertise Societe Generale Cameroun is based on a team of attentive advisers dedicated to customer satisfaction and offers a complete and diversified range of products and services as well as an innovative multichannel system. Societe Generale Cameroun is a bank that is fully integrated into the Cameroonian economy at the service of Cameroon and Cameroonians.

With 650 employees and 38 branches spread across Cameroon, Societe Generale Cameroun places accessibility and proximity at the heart of its commitment and daily action. Societe Generale Cameroun teams are supporting 230 500 customers in order to accompany them with customized solutions over time.

SGSS Cameroon ranks among the leading banks in CEMAC region, it retains total assets of XAF 266 billion segmented into listed securities, unlisted bonds, money market securities and dematerialized shares. [www.societegenerale.com](http://www.societegenerale.com).

**For more information, you can visit our website [www.societegenerale.cm](http://www.societegenerale.cm)**

## Societe Generale Securities Services (SGSS)

Present in 26 locations worldwide, with 4000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is among the top ten global custodians and the 2nd largest European custodian with EUR 4,238 billion\* of assets under custody. SGSS provides custody & trustee services for 3,266 funds and the valuation of 4,240 funds, representing assets under administration of EUR 599 billion.

**For more information, you can follow us on Twitter [@SG\\_SS](#) or visit our [website](#).**

*\*Figures at the end of June 2020*