

SOCIETE GENERALE SECURITIES SERVICES APPOINTS HEAD OF COVERAGE, MARKETING & SOLUTIONS IN THE UK

Press release

London, 25 September 2019


Societe Generale Securities Services (SGSS) appoints Matthew Davey as Head of Coverage, Marketing and Solutions (CMS) UK, a newly created role.

Matthew is based in London and reports to Christophe Baurand, Global Head of CMS and to Bertrand Blanchard, Head of SGSS UK. In this newly created role, effective from August, Matthew's responsibilities are to implement and drive the growth of the SGSS business in the UK.

Matthew was previously Head of Business Solutions, a position he held since December 2016. He maintains these responsibilities for now, in addition to his new ones.

Commenting on the appointment Christophe Baurand, Global Head of CMS, said: "Matthew's strong expertise gained during 25 years in senior management positions within the securities services industry, as well as his deep knowledge of SGSS gained in his previous role, will ensure that we can further strengthen the SGSS business in the UK for the benefit and development of our clients' businesses."

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Biography

Matthew Davey is Head of Coverage, Marketing & Solutions, SGSS UK. He has over 25 years of experience in senior management positions within the securities services industry.

Matthew Davey began his career as a business analyst at J.P. Morgan (previously Morgan Guaranty Trust Co.). He joined State Street Bank & Trust in 1996 holding various positions in relationship management and investment operations outsourcing, both in Europe and the US. In 2007 he returned to J.P. Morgan to manage custody products for the UK pension fund segment, before heading up complex deal and programme management for UK asset managers. Matthew Davey went on to coordinate bid management at HSBC in 2011 and was later appointed head of consultant relations for the EMEA region. In 2014 he was appointed Senior Vice President and Head of Asset Manager client relations for the UKMEA region at State Street Bank & Trust, before leaving the bank in 2016.

In 2013, Matthew Davey was a member of the Outsourcing Working Group Steering Committee and was the lead author for the group's report into outsourcing oversight considerations for asset managers. He also contributed to its recent Addendum, which was published in November 2016.

Matthew Davey holds a BSc in Pathobiology with Chemistry from Reading University.

Societe Generale

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Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 149,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Cr dit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

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Societe Generale Securities Services (SGSS)

Present in 26 locations worldwide, with 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is among the top 10 global custodians and the second largest European custodian, with EUR 4,159* billion of assets under custody. SGSS provides custody and trustee services for 3,385* funds and the valuation of 4,100* funds, representing assets under administration of EUR 631* billion. SGSS also ranks among the European leaders in stock option management.

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*Figures at end June 2019