



## NEWS FLASH

Milan, February 12<sup>th</sup>, 2018

### **Societe Generale Securities Services mandated by Inarcassa to provide custody and trustee services for the five-year period 2018-2022**

**Societe Generale Securities Services in Italy (SGSS S.p.A.) has been selected again as the provider of the custody and trustee services by Inarcassa, Italy's National Social Assistance Fund for Self-Employed Engineers and Architects, after the conclusion of the European-level tender procedure.**

SGSS S.p.A. thus consolidates its leading position in the social security system in Italy, where it accompanies social insurance companies and pension funds.

Frédéric Barroyer, Chief Executive Officer of SGSS S.p.A., commented: "We are very proud to have been picked for the second time in a row, thanks to the recognized quality of our services and the experience of our team of dedicated professionals. SGSS S.p.A. thus confirms its commitment in accompanying Inarcassa and its clients in an ever-changing regulatory environment".

SGSS S.p.A., a Societe Generale's Italian subsidiary, provides post-trade services to institutional investors such as custody and settlement, depositary bank services, fund administration services, risk & performance management, liquidity management and transfer agent services.

Established initially in 1958 as a national public body, Inarcassa is, since 1995, a private organization that provides social assistance to self-employed engineers and architects. In 2017, Inarcassa had over 9 billion euros of assets under management and around 168,000 fund subscribers, among whom 35% are under 40 and 28,000 are retirees.

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## Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified and integrated banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 145,000 employees, based in 66 countries, we serve on a daily basis 31 million clients throughout the world. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multi-channel financial services at the leading edge of digital innovation;
- **International retail banking, insurance and financial services to corporates** with a presence in developing economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is currently included in the main sustainability indices: DJSI (World and Europe), FSTE4Good (World and Europe), Euronext Vigeo (World, Europe and Eurozone), Ethibel Sustainability Index (ESI) Excellence Europe, 4 of the STOXX ESG Leaders Indices, MSCI Low Carbon Leaders Index.

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## Societe Generale Securities Services (SGSS)

Present in 27 locations worldwide with 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is among the top 10 global custodians and the 2nd largest European custodian, with EUR 3,904\* billion of assets under custody. SGSS provides custody & trustee services for 3,415\* funds and the valuation of 4,113\* funds, representing assets under administration of EUR 651\* billion. SGSS also ranks among the European leaders in stock option management.

For more information, you can follow us on twitter  @SG\_SS or visit our website <http://www.securities-services.societegenerale.com>

*\*Figures at end of December 2017*