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GLOBAL NETWORK REPORT

2nd quarter 2026



SOCIETE GENERALE
Securities Services

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Société Anonyme with a capital stock of EUR 938,625,838.75 as of 23 July 2026

Paris Trade Register No. 552 120 222

APE No.: 651C

Registered Office: 29 Boulevard Haussmann 75009 Paris

VAT No: FR 27 552 120 222

*The list does not include imposed sub-custodians

¹ SGSS France, Luxembourg, Ireland, Germany and UK sub-custodians only

² SGSS Italy sub-custodians only

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1. UPDATE ON CUSTODIAN NETWORK

N/A

2. UPDATE OF RATINGS OF SUB-CUSTODIANS*

Country	Sub-custodian	S&P New rating	S&P previous rating	Moody's New rating	Moody's previous rating	Fitch's New rating	Fitch's previous rating
ARGENTINA, BULGARIA, CHILE, CROATIA, ESTONIA, LATVIA, LITHUANIA, PERU, UKRAINE, UNITED STATES, URUGUAY	Citibank NA London					AA-	A+
AUSTRIA	Unicredit Bank Austria AG–Vienna ¹			AA3	UNDEF		
CANADA	Royal bank of Canada Toronto			UNDEF	A1		
DENMARK	SKANDINAVISKA ENSKILDA BANKEN AB, Copenhagen Branch (SEB)			UNDEF	Aa3	AA+	AA-
FINLAND	Skandinaviska Enskilda Banken AB (publ), Helsinki Branch (SEB)			UNDEF	Aa3	AA+	AA-
HONG KONG	Deutsche Bank AG- Hong-Kong					A+	A-
ICELAND	LANDSBANKINN HF	A-	A				
ISRAEL	Bank Hapoalim – Tel Aviv			BAA1	AAA		
JAPAN	The Hongkong and Shanghai Banking Corporation Limited Tokyo					AA	AA-
NORWAY	Skandinaviska Enskilda Banken AB (publ), Oslo Branch (SEB)			UNDEF	Aa3	AA+	AA-
SWEDEN	Skandinaviska Enskilda Banken AB (publ), (SEB)			UNDEF	Aa3	AA+	AA-
Country	Parent Company	S&P New rating	S&P previous rating	Moody's New rating	Moody's previous rating	Fitch's New rating	Fitch's previous rating
CANADA	Royal bank of Canada Toronto			UNDEF	A1		
DENMARK, FINLAND, NORWAY, SWEDEN	SKANDINAVISKA ENSKILDA BANKEN AB			UNDEF	Aa3	AA+	AA-
HONG KONG	DEUTSCHE BANK AKTIENGESELLSCHAFT					A+	A-
ICELAND	LANDSBANKINN HF	A-	A				
ISRAEL	BANK HAPOALIM BM			BAA1	AAA		

SOCIETE GENERALE SECURITIES SERVICES

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SGSS' sub-custodian global network, Parent company Names and agency ratings.

Country	Sub-custodian	S&P	Moody's	Fitch	Parent Company Name	S&P	Moody's	Fitch
Argentina	Citibank NA London	A+	Aa3	AA-	CITIGROUP INC	BBB+	A3	A
Australia	Citigroup Pty Limited- Melbourne	A	AA3	UNDEF	CITIGROUP INC	BBB+	A3	A
Austria	Unicredit Bank Austria AG- Vienna ¹	A-	UNDEF	UNDEF	UNICREDIT SPA	A-	A3	A
	OEKB CSD GMBH ²	AA+	Aaa	AA+	OESTERREICH BUNDESFINANZIER	UNDEF	UNDEF	UNDEF
Bahrain	HSBC Bank Middle East Limited Manama	UNDEF	A3	A+	HSBC HOLDINGS PLC	A-	A3	A+
Belgium	Societe Generale Sa	A	A1	A-	SOCIETE GENERALE	A	A1	A-
	Euroclear Belgium (ESES) ²	AA	UNDEF	AA	EUROCLEAR BANK	AA	UNDEF	AA
Benin	Societe Generale de Banques en Côte d'Ivoire- Abidjan ¹	UNDEF	UNDEF	UNDEF	SOCIETE GENERALE	A	A1	A-
Botswana	Standard Chartered Bank Mauritius ¹ Ebene	UNDEF	UNDEF	UNDEF	STANDARD CHARTERED BANK	A+	A1	A+
Brazil	Santander Caceis Brasil DTVM S.A.	UNDEF	UNDEF	UNDEF	BANCO SANTANDER SA	A+	A1	A
Bulgaria	CitiBank NA London	A+	Aa3	AA-	CITIGROUP INC	BBB+	A3	A
Burkina-Faso	Societe Generale de Banques en Côte d'Ivoire ¹ Abidjan	UNDEF	UNDEF	UNDEF	SOCIETE GENERALE	A	A1	A-
Canada	Royal bank of Canada Toronto	AA-	UNDEF	AA-	ROYAL BANK OF CANADA	AA-	UNDEF	AA-
Chile	CitiBank NA London	A+	Aa3	AA-	CITIGROUP INC	BBB+	A3	A
China	HSBC Bank (China) Cy Limited	A+	A2	UNDEF	HSBC HOLDINGS PLC	A-	A3	A+
Colombia	CITITRUST COLOMBIA SA SOCIEDAD FIDUCIARIA	UNDEF	UNDEF	UNDEF	CITIGROUP INC	BBB+	A3	A-
Croatia	CitiBank NA London	A+	Aa3	AA-	CITIGROUP INC	BBB+	A3	A
Cyprus	BNP Paribas Securities Services ¹ Athens Branch	UNDEF	A1	A+	BNP PARIBAS	UNDEF	A1	A+
Czech Republic	Komerční Banka (KB) – Prague ¹	A	A1	A	SOCIETE GENERALE	A+	A1	A-
Denmark	SKANDINAVISKA ENSKILDA BANKEN AB, Copenhagen Branch (SEB)	AA-	UNDEF	AA+	SKANDINAVISKA ENSKILDA BANKEN AB	AA-	UNDEF	AA+
Egypt	HSBC Cairo	UNDEF	UNDEF	UNDEF	HSBC HOLDINGS PLC	A-	A3	A+
Estonia	CitiBank NA London	A+	Aa3	AA-	CITIGROUP INC	BBB+	A3	A
Finland	Skandinaviska Enskilda Banken AB (publ), Helsinki Branch (SEB)	AA-	UNDEF	AA+	SKANDINAVISKA ENSKILDA BANKEN AB	AA-	UNDEF	AA+
France	Societe Generale Sa	A	A1	A-	SOCIETE GENERALE	A	A1	A-
Germany	Societe Generale – Frankfurt ¹ am Main	UNDEF	UNDEF	UNDEF	SOCIETE GENERALE	A	A1	A-
Germany	Clearstream Banking AG ²	AA	UNDEF	UNDEF	DEUTSCHE BOERSE AG	AA-	UNDEF	UNDEF
Ghana	Standard Chartered Bank Mauritius ¹ Ebene	UNDEF	UNDEF	UNDEF	STANDARD CHARTERED BANK	A+	A1	A+

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Greece	BNP Paribas Sa, Athens Branch	UNDEF	A1	A+	BNP PARIBAS	UNDEF	A1	A+			
Guinee-Bissau	Societe Generale de Banques en Côte d'Ivoire ¹ SA Abidjan	UNDEF	UNDEF	UNDEF	SOCIETE GENERALE	A	A1	A-			
Hong Kong	Deutsche Bank AG- Hong-Kong	A	A1	A+	DEUTSCHE BANK AKTIENGESELLSCHAFT	A	A1	A+			
Hungary	Unicredit Bank Hungary ZRT ²	UNDEF	UNDEF	UNDEF	UNICREDIT SPA	A-	A3	A			
	Citibank Europe PLC Budapest	A+	Aa3	A+	CITIGROUP INC	BBB+	A3	A			
Iceland	Landsbankinn HF ¹	A-	UNDEF	UNDEF	LANDSBANKINN HF	A-	UNDEF	UNDEF			
	Euroclear Bank ²	AA	UNDEF	AA	EUROCLEAR BANK	AA	UNDEF	AA+			
ICSD	Clearstream Banking SA Luxembourg	AA	UNDEF	UNDEF	DEUTSCHE BOERSE AG	AA-	UNDEF	UNDEF			
ICSD	Euroclear Bank SA/NV Brussels	AA	UNDEF	AA	EUROCLEAR BANK	AA	UNDEF	AA			
India	SBI-SG Global Securities Services PVT. Ltd Mumbai	UNDEF	UNDEF	UNDEF	STATE BANK OF INDIA	BBB	Baa3	BBB-			
Indonesia	STANDARD CHARTERED BANK	AA-	A1	A1	A+	STANDARD CHARTERED BANK	A+	A1	A1	A+	A-
Ireland	Euroclear Bank SA/NV Brussels	AA	UNDEF	AA	EUROCLEAR BANK	AA	UNDEF	AA			
	HSBC Bank PLC	A+	A1	AA-	HSBC HOLDINGS PLC	A-	A3	A+			
Israel	Bank Hapoalim – Tel Aviv	BBB+	BAA1	A-	BANK HAPOALIM BM	BBB+	BAA1	A-			
Italy	SGSS Spa Milan	UNDEF	UNDEF	UNDEF	SOCIETE GENERALE	A	A1	A-			
Ivory Coast	Societe Generale de Banques en Côte d'Ivoire SA Abidjan	UNDEF	UNDEF	UNDEF	SOCIETE GENERALE	A	A1	A-			
Japan	The Hongkong and Shanghai Banking Corporation Limited Tokyo	AA-	Aa3	AA	HSBC HOLDINGS PLC	A-	A3	A+			
	The Bank of Tokyo Mitsubishi UFJ LTD ²	A	A1	A	MITSUBISHI UFJ FIN/TOKYO	A	A1	A			
Kenya	Standard Chartered Bank Mauritius Limited- Ebene ¹	UNDEF	UNDEF	UNDEF	STANDARD CHARTERED BANK	A+	A1	A+			
Korea (South)	The HongKong and Shanghai Banking corporation limited	AA-	Aa3	AA-	HSBC HOLDINGS PLC	A-	A3	A+			
Kuwait	HSBC Bank Middle East Limited ¹ Kuwait	UNDEF	A3	A+	HSBC HOLDINGS PLC	A-	A3	A+			
Latvia	Citibank NA London	A+	Aa3	AA-	CITIGROUP INC	BBB+	A3	A			
Lithuania	Citibank NA London	A+	Aa3	AA-	CITIGROUP INC	BBB+	A3	A			
Luxembourg	Euroclear Bank ¹	AA	UNDEF	AA	EUROCLEAR BANK	AA	UNDEF	AA			

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Country	Sub-custodian	S&P	Moody's	Fitch	Parent Company Name	S&P	Moody's	Fitch
Luxembourg	Clearstream Banking SA Luxembourg ²	AA	UNDEF	UNDEF	DEUTSCHE BOERSE AG	AA	UNDEF	UNDEF
Luxembourg (fund only)	MFEX Mutual Funds Exchange AB	UNDEF	UNDEF	UNDEF	MFEX MUTUAL FUNDS EXCHANGE AB	UNDEF	UNDEF	UNDEF
Malaysia	HSBC Bank Malaysia Berhad Kuala Lumpur	UNDEF	A2	UNDEF	HSBC HOLDINGS PLC	A-	A3	A+
Mali	Societe Generale de Banques en Côte d'Ivoire SA Abidjan	UNDEF	UNDEF	UNDEF	SOCIETE GENERALE	A	A1	A-
Mauritius	The Hongkong and Shanghai Banking Corporation Limited - Port Louis	AA-	Aa3	UNDEF	HSBC HOLDINGS PLC	A-	A3	A+
Mexico	CBM BANCO SA INSTITUCIÓN DE BANCA MÚLTIPLE INTEGRANTE DEL GRUPO FINANCIERO CITIBANAMEX	BBB	Baa1	BBB+	CITIGROUP INC	BBB+	A3	A
Morocco	SAHAMBANK	UNDEF	Ba1	BB	SAHAMBANK	UNDEF	Ba1	BB
Netherlands	Societe Generale SA ¹	A	A1	A-	SOCIETE GENERALE	A	A1	A-
Netherlands	Euroclear Netherlands (ESES) ²	AA	UNDEF	AA	EUROCLEAR BANK	AA	UNDEF	AA
New Zealand	Citigroup Pty Limited ¹ Melbourne	A	UNDEF	UNDEF	CITIGROUP INC	BBB+	A3	A
New Zealand	Citibank NA GW UK ²	A+	Aa3	A+	CITIGROUP INC	BBB+	A3	A
Niger	Societe Generale de Banques en Côte d'Ivoire SA Abidjan	UNDEF	UNDEF	UNDEF	SOCIETE GENERALE	A	A1	A-
Nigeria	Standard Chartered Bank Nigeria Limited ¹ Lagos	B-	UNDEF	UNDEF	STANDARD CHARTERED BANK	A+	A1	A+
Norway	Skandinaviska Enskilda Banken AB (publ), Olso Branch (SEB)	AA-	UNDEF	AA+	SKANDINAVISKA ENSKILDA BANKEN AB	A+	UNDEF	AA+
Oman	HSBC Bank Middle East	UNDEF	A3	A+	HSBC HOLDINGS PLC	A-	A3	A+
Peru	Citibank NA GW UK ²	A+	Aa3	AA-	CITIGROUP INC	BBB+	A3	A
Peru	Citibank Del Peru SA-Lima ¹	UNDEF	UNDEF	UNDEF	CITIGROUP INC	BBB+	A3	A
Philippines	The Hongkong and Shanghai Banking Corporation limited Makati	AA-	Aa3	UNDEF	HSBC HOLDINGS PLC	A-	A3	A+
Poland	Societe Generale, Branch in Poland-Warzawa	A	A1	A-	SOCIETE GENERALE	A	A1	A-
Portugal	BNP Paribas	UNDEF	A1	A+	BNP PARIBAS	UNDEF	A1	A+
Qatar	HSBC Bank Middle East Limited Doha	UNDEF	A3	A+	HSBC HOLDINGS PLC	A-	A3	A+
Romania	Banque Roumaine de Developpement (BRD) Groupe Societe Generale SA – Bucharest	UNDEF	Baa1	BBB+	SOCIETE GENERALE	A	A1	A-
Russia	JSC TinKoff Bank	UNDEF	UNDEF	UNDEF	Interros Capital	UNDEF	UNDEF	UNDEF
Saudi Arabia	HSBC Saudi Arabia Ltd Ryiad ¹	UNDEF	UNDEF	UNDEF	HSBC HOLDINGS PLC	A-	A3	A+

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Senegal	Societe Generale de Banques en Côte-d'Ivoire ¹ Abidjan	UNDEF	UNDEF	UNDEF	SOCIETE GENERALE	A	A1	A-
Serbia	OTP Banca Srbija AD Belgrad	UNDEF	UNDEF	UNDEF	OTP BANK PLC	BBB	Baa1	UNDEF
Singapore	DBS BANK	AA-	Aa1	AA-	DBS BANK	AA-	Aa1	AA-
Slovakia	Ceskoslovenska Obchodna Banka AS Bratislava ¹	UNDEF	A3	UNDEF	KBC BANK	A+	Aa3	A+
Slovenia	OTP BANKA D.D - Ljubljana	UNDEF	A2	UNDEF	OTP BANK PLC	BBB	Baa1	UNDEF
South Africa	ABSA Bank Limited	UNDEF	Baa3	BB-	ABSA BANK LIMITED	UNDEF	Baa3	BB-
Spain	Societe Generale – Madrid Branch	A	A1	A-	SOCIETE GENERALE	A	A1	A-
Sweden	Skandinaviska Enskilda Banken AB (publ), (SEB)	AA-	UNDEF	AA+	SKANDINAVISKA ENSKILDA BANKEN AB	A+	UNDEF	AA+
Switzerland	SIX SIS AG ²	A+	UNDEF	UNDEF	SIX GROUP AG	A	UNDEF	UNDEF
Switzerland	Societe Generale – Zürich Branch ¹	A+	A1	A-	SOCIETE GENERALE	A+	A1	A-
Thailand	The Hongkong and Shanghai Banking Corporation Limited - Bangkok	AA-	Aa3	AA-	HSBC HOLDINGS PLC	A-	A3	A+
Taiwan	The Hongkong and Shanghai Banking Corporation Limited - Taipei	A+	UNDEF	UNDEF	HSBC HOLDINGS PLC	A-	A3	A+
Togo	Societe Generale de Banque en Côte d'Ivoire SA - Abidjan	UNDEF	UNDEF	UNDEF	SOCIETE GENERALE	A	A1	A-
Tunisia	Union Internationale de Banques (UIB) - Tunis ¹	UNDEF	UNDEF	UNDEF	SOCIETE GENERALE	A	A1	A-
Turkey	Türk Ekonomi Bankasi A.S. - Istanbul	UNDEF	Ba2	BB-	BNP PARIBAS	A+	A1	A+
Ukraine	Citibank NA ²	A+	Aa3	AA-	CITIGROUP INC	BBB+	A3	A
United Arab Emirates	First Abu Dhabi Bank PJSC Abu Dahbi	UNDEF	Aa3	AA-	NATIONAL BANK OF ABU DHABI	UNDEF	Aa3	AA-
United Kingdom	BNP PARIBAS	UNDEF	A1	A+	BNP PARIBAS	UNDEF	A1	A+
United Kingdom	HSBC BANK PLC ²	A+	A1	AA-	HSBC HOLDINGS PLC	A-	A3	A+
United States	Brown Brothers Harriman & Co New York ¹	UNDEF	UNDEF	A+	BROWN BROTHERS HARRIMAN	UNDEF	UNDEF	A+
United States	Citibank NA ²	A+	Aa3	AA-	CITIGROUP INC	BBB+	A3	A
	Pershing LLC ²	A+	UNDEF	UNDEF	BANK OF NEW YORK MELLON	A	Aa2	AA-
	BNP Paribas Securities Services SA, NY Branch ¹	UNDEF	A1	A+	BNP PARIBAS	UNDEF	A1	A+
Uruguay	Citibank NA ¹	A+	Aa3	AA-	CITIGROUP INC	BBB+	A3	A

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² SGSS Italy sub-custodians only

Country	Sub-custodian	S&P	Moody's	Fitch	Parent Company Name	S&P	Moody's	Fitch
Vietnam	HSBC Bank (Vietnam) Limited HO Chi Minh ¹	UNDEF	UNDEF	BB+	HSBC HOLDINGS PLC	A-	A3	A+