



## NEWS FLASH

London, 31 May, 2018

### **Societe Generale Securities Services helps Financière Arbevel transform funds as part of “FROG<sup>1</sup>” initiative**

A fast-growing independent asset management company, Financière Arbevel plans to fully benefit from the new dynamic launched by the Paris financial centre to grow its international distribution capacity.

With support from Societe Generale Securities Services (SGSS), which recently won the mandate, Financière Arbevel has recently converted eight of its common funds into a French SICAV, thus being among the first French investment firms to apply measures implemented by the FROG<sup>1</sup> working group.

As a SICAV<sup>2</sup>, it specifically benefits from a solid framework to protect investor interests through a dedicated governance charter. A benchmark of quality among foreign investors, this governance is managed by the presence of an independent director on its board of directors.

Another advantage of the transformation is that the funds' performance track record is maintained since their launch as well as their ISIN codes, which remain unchanged.

This support from SGSS was achieved in the framework of the winning mandate for a wide range of post-trade services. Societe Generale provides Financière Arbevel in France the following services: depositary, accounting and valuation administrator, registrar, administration, monitoring of statutory ratios, KID, PRIIPS, AIFM3, Solvency II reporting as well as securities lending, foreign exchange and clearing of products impacted by the EMIR<sup>4</sup> regulation.

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#### **Note to journalists**

<sup>1</sup> **FROG Working Group** (*French Routes and Opportunities Garden*)

The FROG group, created by the French regulator (*Autorité des Marchés Financiers*) and the French Asset Management Association (AFG), shares the objective to provide French and foreign asset management firms that have chosen to domicile their investment funds in France with the best possible conditions for international growth.

<sup>2</sup> SICAV : *Sociétés d'Investissement à Capital Variable*

<sup>3</sup> KID : *Key Information Document*

PRIIPS : *European Regulation « Packaged Retail Investment and Insurance Products »*

AIFM : *European Directive « Alternative Investment Fund Managers »*

<sup>4</sup> EMIR : *European Regulation « European Market and Infrastructure Regulation »*



### Financière Arbevel

Since it was taken over by its current directors end 2008, **Financière Arbevel**, an entrepreneurial asset management company, has seen its assets under management surge from 25 million to 2 billion euros (including almost €1,100 million in the PLUVALCA fund) amongst all client categories. As well as its domestic market, Financière Arbevel also markets its products in Switzerland, Belgium, Luxembourg and Monaco.

Financière Arbevel's asset management philosophy is based on financial and strategic analysis, close relations with corporate bosses – more than 1,000 corporate contacts each year – and identifying structural growth themes. The Company is also about to launch a fund in the European non-listed Life Sciences sector.

The workforce is now 31 employees, mostly shareholders, including 13 analysts-managers in collective management.

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### Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified and integrated banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 145,000 employees, based in 66 countries, we serve on a daily basis 31 million clients throughout the world. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multi-channel financial services at the leading edge of digital innovation;
- **International retail banking, insurance and financial services to corporates** with a presence in developing economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is currently included in the main sustainability indices: DJSI (World and Europe), FSTE4Good (World and Europe), Euronext Vigeo (World, Europe and Eurozone), Ethibel Sustainability Index (ESI) Excellence Europe, 4 of the STOXX ESG Leaders Indices, MSCI Low Carbon Leaders Index.

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### Societe Generale Securities Services (SGSS)

Present in 27 locations worldwide with 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is among the top 10 global custodians and the 2nd largest European custodian, with EUR 3,904\* billion of assets under custody. SGSS provides custody & trustee services for 3,415\* funds and the valuation of 4,113\* funds, representing assets under administration of EUR 651\* billion. SGSS also ranks among the European leaders in stock option management.

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*\*Figures at end of December 2017*