

PRESS RELEASE

Milan, 31 January 2017

SOCIETE GENERALE SECURITIES SERVICES IN ITALY LAUNCHES SYNAPSE, A NEW SERVICE TO SUPPORT FUND DISTRIBUTION

Societe Generale Securities Services in Italy (SGSS S.p.A.) launches **SYNAPSE**, a new service to support fund distribution thanks to an innovative partnership launched with **Banca Ifigest S.p.A.**

Through a sub-distribution agreement with Banca Ifigest, **institutional clients** (Banks, SIM, Investment Companies and SGR) will henceforth benefit from **SGSS S.p.A.'s local transfer agent services** when investing in a selection of 5,000 mutual funds and SICAV available on **Fundstore.it**, Banca Ifigest's fund platform which offers the widest on-line range of OICR in Italy.

SYNAPSE was created to **help connect** the main players in the **investment fund industry** and **facilitate fund access** in Italy. Through this new service, a broad network of multiple counterparties has been made easier, simpler and quicker through:

- a single representative for retention commissions,
- a paying agent for instructions of underwritings, refunds and transfers,
- an on-line fund platform for supervising all on-line activities,
- the integration of the main Services Centers.

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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 145,000 employees, based in 66 countries, we accompany 31 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of omnichannel financial services on the leading edge of digital innovation;
- **International retail banking, insurance and financial services to corporates** with a presence in developing economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter  @societegenerale or visit our website www.societegenerale.com.

Societe Generale Securities Services (SGSS)

Present in 28 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked among the top 10 global custodians and the 2nd largest European custodian, with EUR 4,036* billion of assets under custody. SGSS provides custody & trustee services for 3,329* funds and the valuation of 4,142* funds, representing assets under administration of EUR 595* billion. SGSS also ranks among the European leaders in stock option management.

<http://www.securities-services.societegenerale.com>

Follow us at http://twitter.com/SG_SS

**Figures as at end of September 2016*

Banca Ifigest

Banca Ifigest is an independent bank mainly specialized in private banking and investment services. Within its clients, Banca Ifigest boasts some of the most important entrepreneurial Italian families. Banca Ifigest, with a long tradition as family office, provides asset management services to private and institutional clients, operating both as personalized asset manager and advisor to funds and Sicav. Banca Ifigest controls Fundstore.it (online platform which distributes about 5000 funds of 150 investment firms, both Italian and foreign) and trust company Sevian Srl. Banca Ifigest holds a participation in Soprano Sgr and indirectly also in Banca Consulia. The Bank is financial sponsor of ACT Fiorentina football team providing full support, from investment advisory to private banking services.

Fundstore

Fundstore borns in 2000 on initiative of some private investors, among which Banca Ifigest. www.fundstore.it is the only supermarket of online funds that allows to purchasing mutual funds and Sicav using your own checking account. Funstore.it addresses to individual investors, to authorized financial intermediaries for the placement of titles and to financial consultants. 150 are the investment companies that are partners of Fundstore.it, that praise to have an offer of more of 5,000 among mutual funds and Sicav. Fundstore, through the online platform, offers many instruments for rating, ranking and the comparison of the distributed products. The client, thanks to the Virtual Dossier, is updated on a daily basis and has access also to the mobile

devices thanks to a dedicated app, that allows not only to surf the whole website, thus having the possibility to see the dossier and the movements, consulting the blog's news, etc, but also to operate directly on the wallet from your own smartphone, wherever you are and safely.