



PRESS RELEASE

London, 10 September 2018

Absa Wealth and Investment Management appoints Societe Generale Securities Services for its Wealth International client value proposition

Societe Generale Securities Services (“SGSS”) is pleased to announce that it has been appointed by Absa Wealth and Investment Management (“Absa”) to provide Absa with a fully integrated wealth management platform solution, tailored to meet its clients’ global investment needs.

Absa provides a comprehensive range of local and international investment solutions including retail, business, corporate and investment banking, wealth management products and services. This mandate reflects a significant commitment to the SGSS business in the UK.

The SGSS platform is highly automated and provides a comprehensive front to back office solution from dealing to custody, combined with leading edge client and advisor digital tools. SGSS will deliver the services centrally from its UK office supported by its extensive global network of centres of excellence.

“We believe that our offshore value proposition is best in class. It allows our clients seamless reporting of all their offshore holdings, across geography, currencies and asset classes, all done on an open architecture basis in one seamless portfolio and client statement,” says Winston Monale, Managing Executive for Absa Wealth Management.

“The platform also enables our clients access on a real-time basis of their investment portfolio, including, offshore capital and non-capital protected structured products and offshore multi-managed solutions – all within a click of a button,” he adds.

“We are delighted to be building on our relationship with Absa for the provision of Wealth Management Outsourcing Solutions. Absa is a significant client for our business and we are pleased that they have shown their trust and commitment to SGSS. This deal also demonstrates the ongoing investment and our long-term commitment to the Securities Services business in the UK” comments Bertrand Blanchard, Country Head for SGSS UK.



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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified and integrated banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 145,000 employees, based in 66 countries, we serve on a daily basis 31 million clients throughout the world. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multi-channel financial services at the leading edge of digital innovation;
- **International retail banking, insurance and financial services to corporates** with a presence in developing economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is currently included in the main sustainability indices: DJSI (World and Europe), FSTE4Good (World and Europe), Euronext Vigeo (World, Europe and Eurozone), Ethibel Sustainability Index (ESI) Excellence Europe, 4 of the STOXX ESG Leaders Indices, MSCI Low Carbon Leaders Index.

For more information, you can follow us on twitter  [@societegenerale](https://twitter.com/societegenerale) or visit our website

www.societegenerale.com

Societe Generale Securities Services (SGSS)

Present in 27 locations worldwide with 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is among the top 10 global custodians and the 2nd largest European custodian, with EUR 4,094 * billion of assets under custody. SGSS provides custody & trustee services for 3,461* funds and the valuation of 4,188* funds, representing assets under administration of EUR 636* billion. SGSS also ranks among the European leaders in stock option management.

For more information, you can follow us on twitter  [@SG_SS](https://twitter.com/SG_SS) or visit our website [http://www.securities-](http://www.securities-services.societegenerale.com)

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**Figures at end of June 2018*

About Absa Group

Absa Group Limited (previously Barclays Africa Group Limited) is listed on the Johannesburg Stock Exchange and is one of Africa's largest diversified financial services groups. Absa Group offers an integrated set of products and services across personal and business banking, corporate and investment banking, wealth and investment management and insurance.

Absa Group has a presence in 12 countries in Africa, with approximately 42 000 employees.

The Group's registered head office is in Johannesburg, South Africa, and it owns majority stakes in banks in Botswana, Ghana, Kenya, Mauritius, Mozambique, Seychelles, South Africa (Absa Bank), Tanzania (Barclays Bank Tanzania and National Bank of Commerce), Uganda and Zambia. The Group also has representative offices in Namibia and Nigeria, as well as insurance operations in Botswana, Kenya, Mozambique, South Africa, Tanzania and Zambia.

For further information about Absa Group Limited, please visit www.absa.africa