

Press release

Paris, 29 January 2010

Société Générale Securities Services completes migration of all BT Pension Scheme OTC business

Société Générale Securities Services (SGSS) has completed the migration of all BT Pension Scheme Management Limited's OTC business onto the SGSS' platform.

The BT Pension Fund is the largest pension fund in the UK, with assets of around GBP 35 billion. SGSS provides the Fund with middle office, collateral management, pricing and fund administration for OTC trades.

The awarding of all the BT Pension Fund's OTC business is a testament to SGSS' capability in supporting the Fund's requirements and understanding its business needs.

This migration follows the mandate given to SGSS in 2009 for the de-risking of the BT Pension Fund and the operational processing of its OTC platform.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 163,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 30 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 3 073 billion, September 2009) and under management (EUR 348 billion, September 2009).
- Corporate & Investment Banking: Société Générale tailors solutions for its clients across sectors by capitalising on its worldwide expertise in investment banking, global finance, and global markets.

Société Générale is included in the socially-responsible investment indexes: FTSE4Good and ASPI.

www.societegenerale.com

PRESS SERVICE
SOCIETE GENERALE- GIMS

Elisa O'NEILL
+33 (0)1 42 14 39 24
elisa.oneill@socgen.com

Jolyon BARTHORPE
+33 (0)1 42 14 34 55
jolyon.barthorpe@socgen.com

GIMS/COM
Immeuble SGAM
170, place Henri Regnault
92043 Paris La Défense cedex
France
Fax: +33 (0)1 42 14 53 82

PRESS SERVICE
SOCIETE GENERALE
+33 (0)1 42 14 67 02
www.societegenerale.com

A French corporation with share capital of
EUR 981,064,137
552 120 222 RCS PARIS

Société Générale Securities Services (SGSS)

SGSS, established in 28 locations in four continents with more than 4500 employees, offers a full range of securities services in:

- Execution, clearing, delivery and settlement
- Securities back-office outsourcing services
- Custody, trustee, transfer agent, fund and portfolio administration
- Employee Share Plan Management

SGSS currently ranks 6th worldwide custodian and 2nd European custodian with €3,073* billion of assets under custody. SGSS provides custody & trustee services for 3,031* funds and the valuation of 4,689* funds, representing assets under administration of €447* billion. SGSS manages and calculates the current value of 20,000* "complex product" positions. SGSS also ranks among the European leaders in stock option management.

Société Générale Securities Services receives regular recognition:

- Top Securities Services Provider in Europe and for Institutional Investors - *Global Custodian* magazine Global Custody Survey 2009
- Best Custodian in Russia in 2009 for "quality of services" and for "development of electronic documents flow systems" by the *Professional Association of Registrars, Transfer-Agencies & Depositary*
- Named "Regional Sub-Custodian of the Year for South Europe" - ICFA magazine European Custody and Fund Administration Awards 2009
- Awarded "Securities Services Provider Europe" - *Financial-i* magazine Leaders in Innovation Awards 2009
- Six awards in the Global Custodian's annual "Agent Banks in Major Markets" Survey – *Global Custodian magazine* 2008

www.sg-securities-services.com

*All figures at end September 2009