



PRESS RELEASE

Paris, 18 May 2017

QNB Suisse SA appoints Societe Generale Securities Services in Ireland for its pioneer UCITS-compliant umbrella fund

QNB Suisse SA, a subsidiary of Qatar National Bank, has selected Societe Generale Securities Services (SGSS) in Ireland to help establish and support QNB Global Funds ICAV, its European UCITS-compliant umbrella fund.

The ICAV, an Irish collective asset-management vehicle, currently offers 2 fully segregated sub-funds, “**QNB ZyFin India Consumption UCITS ETF**” and “**QNB MENA Fund**”.

QNB ZyFin India Consumption UCITS ETF

Europe’s first physically replicated Indian consumption ETF, the sub-fund tracks the performance of the ZyFin India Consumption Index which comprises equities of companies that are likely to benefit, either directly or indirectly, from the expansion of consumption led demand in India. Developed by ZyFin Research Private Limited, the Index is a thematic index aligned with Indian consumer spending trends and comprises 30 investible Indian listed stocks selected from consumer driven sectors.

QNB MENA Fund

This sub-fund aims to provide long term capital appreciation through investments in equity securities on recognized markets located in the Middle East and North of Africa (MENA). The sub-fund seeks to outperform the benchmark index, which tracks the performance of large and mid-cap stocks from 11 pan Arab equity markets, by investing primarily in equity securities listed on recognized markets in MENA, including Bahrain, Egypt, Jordan, Kuwait, Lebanon, Morocco, Oman, Qatar, Saudi Arabia, Tunisia and the United Arab Emirates.

As UCITS-compliant sub-funds, “*QNB ZyFin India Consumption UCITS ETF*” and “*QNB MENA Fund*” can be sold within the European Union and other select markets on a passport basis. SGSS in Ireland will provide a complete fund services offering to support the distribution of the sub-funds to investors throughout Europe. Services include fund administration, transfer agency and depositary and custody services.

Ireland is recognised globally as a leading location for the establishment and servicing of regulated investment funds, especially UCITS. SGSS in Ireland has extensive experience and expertise in providing the full spectrum of fund services to both UCITS and alternative investment funds and has had a presence in the market for close to 20 years.

Press Contact:

Stephanie Jonville – +33 1 42 14 38 99 – stephanie.jonville@socgen.com -  @SG_presse



Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 145,000 employees, based in 66 countries, we accompany 31 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of omnichannel financial services on the leading edge of digital innovation;
- **International retail banking, insurance and financial services to corporates** with a presence in developing economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is currently included in the main sustainability indices: DJSI (World and Europe), FSTE4Good (World and Europe), Euronext Vigeo (World, Europe and Eurozone), Ethibel Sustainability Index (ESI) Excellence Europe, 4 of the STOXX ESG Leaders Indices, MSCI Low Carbon Leaders Index.

For more information, you can follow us on twitter [@societegenerale](https://twitter.com/societegenerale) or visit our website www.societegenerale.com.

Societe Generale Securities Services (SGSS)

Present in 27 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked among the top 10 global custodians and the 2nd largest European custodian, with EUR 3,979* billion of assets under custody. SGSS provides custody & trustee services for 3,346* funds and the valuation of 4,083* funds, representing assets under administration of EUR 627* billion. SGSS also ranks among the European leaders in stock option management.

<http://www.securities-services.societegenerale.com>

Follow us at http://twitter.com/SG_SS

**Figures as at end of March 2017*