

PRESS RELEASE

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French national pension fund for the self-employed appoints Societe Generale Securities Services for custody services

Following a public tender, CNAVPL*, the French national pension fund for self-employed professionals, representing a total of 10 pension funds, has appointed Societe Generale Securities Services (SGSS) to provide custody services.

This mandate illustrates SGSS' capacity to provide a quality institutional offering on a competitive cost basis. With a strong foothold in the sector, this offering meets both the client's operational needs and requirements in terms of asset safety.

CNAVPL gathers pension funds for self-employed professionals and manages basic pension plans. CNAVPL is an independent, non-profit body governed by private law with a public service mission.

* Caisse Nationale d'Assurance Vieillesse des Professions Libérales

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Societe Generale

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- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of omnichannel financial services on the leading edge of digital innovation;
- International retail banking, insurance and financial services to corporates with a presence in developing economies and leading specialised businesses:
- Corporate and investment banking, private banking, asset management and securities services, with recognised expertise, top international rankings and integrated solutions.

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Societe Generale Securities Services (SGSS)

Present in 27 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked among the top 10 global custodians and the 2nd largest European custodian, with EUR 3,979* billion of assets under custody. SGSS provides custody & trustee services for 3,346* funds and the valuation of 4,083* funds, representing assets under administration of EUR 627* billion. SGSS also ranks among the European leaders in stock option management.

http://www.securities-services.societegenerale.com

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*Figures as at end of March 2017