

NEWS FLASH

Paris, 14 April 2016

SOCIETE GENERALE SECURITIES SERVICES IN THE UK MANDATED BY LINEAR INVESTMENT LIMITED FOR GLOBAL BROKER-DEALER SERVICES

Societe Generale Securities Services (SGSS) in the UK has been mandated by Linear Investment Limited (Linear), a full-service mini-prime broker servicing international asset managers and hedge funds, to provide its Global Broker-Dealer Services (GBDS) outsourcing solution to support the growth in Linear's European equities brokerage business.

SGSS' outsourcing platform encompasses a fully integrated set of modular services from execution, liquidity support, middle and back office processes, to core securities processing and asset servicing. SGSS developed this solution in response to increasing market demand from institutional brokers, mid-tier banks and mid-tier broker-dealers who want to concentrate on their key business and lower their production costs by outsourcing their non-core activities.

Paul Kelly, Chief Executive Officer of Linear commented, "when looking at the potential providers of broker-dealer post-trade services in the market it was clear that SGSS' GBDS offers brokers the best solution and set up for post-trade activities. With their partnership with Accenture Post-Trade Processing, SGSS has built a highly effective and scalable service that covers all markets".

"We value the opportunity to partner with Linear and are fully committed to providing unparalleled broker-dealer services in the market at a time when the institutional brokerage community is looking for greater support," explains Guillaume Heraud, Global Head of Business Development, Financial Institutions and Brokers at SGSS. "With an unprecedented growth in sell-side outsourcing in response to regulatory and cost pressures, we are seeing that GBDS provides brokers with much more than just a post-trade platform - we become an extension of the client team."

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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 145,000 employees, based in 66 countries, we accompany 31 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of omnichannel financial services on the leading edge of digital innovation;
- **International retail banking, insurance and financial services to corporates** with a presence in developing economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

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Societe Generale Securities Services (SGSS)

Present in 28 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked among the top 10 global custodians and the 2nd largest European custodian, with EUR 3,984* billion of assets under custody. SGSS provides custody & trustee services for 3,555* funds and the valuation of 4,095* funds, representing assets under administration of EUR 589* billion. SGSS also ranks among the European leaders in stock option management.

<http://www.securities-services.societegenerale.com>

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**Figures as at end of December 2015*