

## PRESS RELEASE

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### **SOCIETE GENERALE SECURITIES SERVICES CONTINUES TO REINFORCE ITS COMMERCIAL TEAM IN FRANCE**

Societe Generale Securities Services (SGSS) has appointed Olivier Aprile as Head of Institutional Sales for asset managers and institutional investors in France. Reporting to Jean-François Marchand, Head of Sales in France at SGSS, he is based in Paris and his appointment is effective immediately.

Olivier Aprile joins SGSS from Caceis where he was Head of Sales for a client base of management companies, insurers, mutual funds and pension funds. He is responsible for pursuing commercial development and business relations with institutional investor clients in France, to whom SGSS plans to give increasing support in developing their business and growth in an evolving and complex regulatory environment.

“The structural and organisational changes progressively required by regulators, like the Solvency II Directive, are pushing institutional investors to review their business organisations,” states Jean-François Marchand, “Olivier Aprile will play an important role in accompanying clients in analysing their businesses to determine where outsourcing solutions would best fit their needs to enable them to achieve their target operational model.”

#### **Biography**

Olivier Aprile began his career at Crédit Lyonnais as Head of the Large Corporates division. He went on to specialise in securities services when, in 1996, he joined the Securities Services Client Business Centre as a technical sales engineer. In September 1999, he moved to Gestitres, now Natixis Eurotitres, and was appointed Head of Business Development before becoming Head of Institutional Clients for the Caisse des Dépôts et Consignations in October 2001. Olivier Aprile went on to join IXIS IS, which later became Caceis, in June 2006 and held several positions including Head of Business Development and Head of Sales for a client base of management companies, insurers, mutual funds and pension funds.

Olivier Aprile holds a Masters degree in Economics from the Université de Paris I, Panthéon-Sorbonne.

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With a solid position in Europe and a presence in countries with strong potential, the Group's 145,700 employees in 66 countries support 31 million individual clients, large corporates and institutional investors worldwide by offering a wide range of advisory services and tailored financial solutions. The Group relies on three complementary core businesses:

- **French Retail Banking**, which encompasses the Societe Generale, Cr dit du Nord and Boursorama brands. Each offers a full range of financial services with multi-channel products on the cutting edge of digital innovation;
- **International Retail Banking, Insurance, and Financial Services to Corporates**, with networks in developing regions and specialised businesses that are leaders in their markets;
- **Corporate and Investment Banking, Private Banking, Asset Management and Securities Services**, which offer recognised expertise, key international locations and integrated solutions.

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## **Societe Generale Securities Services (SGSS)**

Present in 28 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked among the top 10 global custodians and the 2nd largest European custodian, with EUR 3,984\* billion of assets under custody. SGSS provides custody & trustee services for 3,555\* funds and the valuation of 4,095\* funds, representing assets under administration of EUR 589\* billion. SGSS also ranks among the European leaders in stock option management.

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*\*Figures as at end of December 2015*