

PRESS RELEASE

Paris, 1 September 2015

SOCIETE GENERALE SECURITIES SERVICES APPOINTS NEW CEO FOR ITALY

Societe Generale Securities Services (SGSS) has appointed Frédéric Barroyer as Chief Executive Officer and Country Head of SGSS S.p.A in Italy, effective from 1 July 2015. Based in Milan, he reports to Bruno Prigent, Global Head of SGSS.

Frédéric Barroyer replaces Jeanne Duvoux, whose new appointment within Societe Generale group will be announced in due course.

Frédéric Barroyer is responsible for overseeing the development of SGSS' broad range of securities services in Italy, in a context where evolving regulatory and structural changes in the securities services industry in Europe present opportunities for broadening its commercial offering for clients.

"With his extensive experience in the asset management and securities services industry, Frédéric Barroyer will play an important role in continuing to develop our business in Italy, including our service offering designed for the recently launched European T2S settlement platform," says Bruno Prigent, Global Head of SGSS.

SGSS in Italy offers a complete range of securities services to a client-base of asset managers and asset owners, financial institutions and brokers. These include settlement, custody and trustee services, fund administration, middle-office services, risk & performance, liquidity management and transfer agent services.

Biography

Frédéric Barroyer had been Deputy Head of SGSS S.p.A. in Italy since September 2014. He started his career with Fimat in Paris, part of the Societe Generale Group, in 1993 and was appointed Managing Director of Societe Generale Fimat Asset Management in Ireland in 1994. He joined Societe

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Generale Asset Management (SGAM) in Paris in February 1998 as Head of Financial Operations, becoming Chief Operating Officer of SGAM Japan in 2001, and was appointed Chief Executive Officer for the Asia Pacific region, excluding Japan, in 2005. In 2009, he joined SGSS as CEO and Country Head of SGSS Deutschland KAG in Germany.

Frédéric Barroyer is a graduate of the "Institut d'Etudes Politiques" and of the "Institut d'Administration des Entreprises" in Lyon.

Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 30 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: FTSE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

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Societe Generale Securities Services (SGSS)

Present in 28 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked among the top 10 worldwide global custodians and the 2nd largest in Europe with EUR 3,971* billion of assets under custody. SGSS provides custody & trustee services for 3,585* funds and the valuation of 4,103* funds, representing assets under administration of EUR 604* billion. SGSS also ranks among the European leaders in stock option management.

<http://www.securities-services.societegenerale.com>

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**Figures at end-June 2015*