

## PRESS RELEASE

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### **SOCIETE GENERALE SECURITIES SERVICES SIGNS COOPERATION AGREEMENT WITH QATAR NATIONAL BANK ALAHLI IN EGYPT**

Societe Generale Securities Services (SGSS) has signed a cooperation agreement with Qatar National Bank ALAHLI “QNB ALAHLI” to provide securities services to international institutional investors and corporates in Egypt. The services provided through the agreement will span the whole post-trade value-chain.

As part of its strategy to develop its overall securities services offer to the increasing number of international investors and corporate present in the country, QNB ALAHLI is combining its local expertise and knowledge of the Egyptian market with SGSS’ commercial support, operational management and extensive international coverage.

As a result of this agreement, both domestic and international investors in Egypt will benefit from a full range of post-trade services fully compliant with local and international industry regulations and standards. These services include local and global custody, clearing and settlement services across all asset classes, depositary bank, transfer agent and issuer services, as well as cash management, foreign exchange and securities lending.

With over 25 years of experience in the custody business, QNB ALAHLI is a leading securities services provider in the Egyptian market and has built strong ties with market authorities through a dedicated team of experienced local market experts.

“Cooperating with QNB ALAHLI is an important step in bringing enhanced services to clients by offering them global coverage and direct access to a leading local securities services provider,” underlines Philippe Huerre, Head of SGSS’ International Department, “Egypt is one of the largest economies in the Middle East and North Africa (MENA) region and foreign players are increasingly interested in accessing this and other markets in the area. The combined strengths of QNB ALAHLI and SGSS will enable clients to benefit from strong asset protection and in-depth local market knowledge for the support of their operations and development in Egypt.”

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Mohamed El Dib, QNB ALAHLI Chairman & Managing Director, stated, “This partnership with SGSS builds on a long-term relationship between QNB ALAHLI, a leading market player with more than 37 years in Egypt, and SGSS, one of the top global custodians worldwide. This cooperation agreement will foster and contribute to developing our securities services in Egypt for the benefit of both local and international customers.”

### **Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 30 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: FTSE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

For more information, you can follow us on [twitter](#)  [@societegenerale](#) or visit our website [www.societegenerale.com](http://www.societegenerale.com).

### **Societe Generale Securities Services (SGSS)**

Present in 28 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked among the top 10 worldwide global custodians and the 2<sup>nd</sup> largest in Europe with EUR 4,086\* billion of assets under custody. SGSS provides custody & trustee services for 3,619\* funds and the valuation of 4,101\* funds, representing assets under administration of EUR 609\* billion. SGSS also ranks among the European leaders in stock option management.

<http://www.securities-services.societegenerale.com>

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*\*Figures at end-March 2015*

### **QNB ALAHLI**

QNB ALAHLI is one of the largest private banks in Egypt, established in 1978, serving more than 750 thousand clients through 4,800 banking professionals. QNB group acquired the majority stake of the bank in 2013 and it has been expanding its activities since to provide a wide range of banking services to individuals and corporate clients.

In line with the privatization program that started in 2005, the bank acquired 90 % of Misr International Bank stocks at EGP 2.5bn, to be ranked second biggest private bank in Egypt 2011. The bank established a number of subsidiaries in many specialized fields, contributing to best positioning the bank in Egypt's financial and banking activities including a leasing subsidiary established in 1997, it is first-of-a-kind and finance lease in Egypt, with a book value of rented assets worth EGP 1.632bn, a life insurance company, established in 2003 to provide a diversified range of products to cater to the clients' need for saving, under the umbrella of some ultimate programs (Al Rafiq graduation, Al Rafiq wedding, Al Rafiq Retirement, Al Rafiq projects & Al Nokhba Program) & factoring Company established in 2012, which is involved in all types of local and international factoring services, fully equipped with cutting-edge technologies and experts, providing swift commercial solutions to meet all needs of clients.

QNB ALAHLI enjoys a blend of local experience, based on years of confidence in the Egyptian market, and the international expertise of QNB Group that was recently rated among the strongest banks worldwide.