

## PRESS RELEASE

Paris, 26 March 2015

### **SOCIETE GENERALE SECURITIES SERVICES ENHANCES ITS OFFERING IN GERMANY**

Societe Generale Securities Services GmbH (SGSS GmbH) in Germany has enhanced its administration and accounting service offering for direct investments. Aimed at institutional investors, these services provide consolidated accounting and reporting services for greater accounting transparency and financial security for all types of direct investments.

Direct investments are managed directly by the institutional investor, independently from other outsourced asset management activities, and include bonds, equities and other registered securities such as promissory notes. Direct investment has become increasingly popular with asset owners, such as pension funds, insurers, sovereign funds, foundations and associations, to help improve risk management by diversifying asset allocation.

The challenge faced by institutional investors is obtaining a consolidated overview of its entire range of assets held both directly and managed externally. In response to this growing market need to consolidate data for investment transparency, SGSS GmbH has adapted and optimised its accounting and reporting system in order to map and collect data as a third-party provider for the entire range of an investor's investments. Consolidated portfolio data from assets managed directly and externally are then combined into one structure to provide an overall view of the investor's portfolio positions.

SGSS GmbH's enhanced direct investment administration and accounting services will include centralised reporting for the investor's entire investment portfolio, as well as performance measurement, performance attribution and risk analysis, in addition to customised reporting. The new accounting services are compliant with both German accounting standards (HGB) and International Financial Reporting Standards (IFRS).

"With asset allocation becoming more complex and diversified, investors are realising they need to increase oversight of their assets and portfolio performance. We are confident that we have created unique added-value for institutional investors and met a growing market need with our enhanced direct investment administration and accounting services, based on a combination of both fund

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administration and reporting expertise that SGSS GmbH has been providing in Germany for over 50 years," said Christian Wutz, Managing Director of SGSS GmbH.

#### **Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: FTSE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter @societegenerale or visit our website [www.societegenerale.com](http://www.societegenerale.com).

#### **Societe Generale Securities Services (SGSS)**

Present in 28 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked among the top 10 worldwide global custodians and the 2<sup>nd</sup> largest in Europe with EUR 3,854\* billion of assets under custody. SGSS provides custody & trustee services for 3,525\* funds and the valuation of 4,101\* funds, representing assets under administration of EUR 549\* billion. SGSS also ranks among the European leaders in stock option management.

<http://www.securities-services.societegenerale.com>

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*\*Figures at end-December 2014*