

PRESS RELEASE

Paris, 12 February 2015

SOCIETE GENERALE SECURITIES SERVICES IN ITALY APPOINTS HEAD OF FINANCIAL INSTITUTIONS AND BROKERS

Societe Generale Securities Services in Italy (SGSS S.p.A.) has appointed Cristina Belotti as Head of Financial Institutions and Brokers. Previously Sales & Relationship Manager and Head of TARGET2-Securities (T2S) Products for SGSS S.p.A, she joins the global Financial Institutions and Brokers team led by Guillaume Heraud, Global Head of Development for Financial Institutions and Brokers. Based in Milan at SGSS S.p.A.'s head office, Cristina Belotti reports to Guillaume Heraud in Paris and Silvano Viotti, Head of Business Development for SGSS S.p.A. Her appointment took effect on 1st January 2015.

Cristina Belotti will continue to define and implement SGSS S.p.A.'s strategy for Financial Institutions and Brokers. In particular, she will play a key role in developing Italy's product strategy for this clientele, extending the range of value-added services provided, anticipating client needs and adapting SGSS S.p.A.'s service offering in line with the evolving post-trade landscape.

One major market initiative, which will impact Financial Institutions and Brokers, is the new European T2S settlement platform, planned for launch on June 22nd 2015, with Italy among the first countries to migrate. T2S will operate under a single set of harmonised operating rules and business processes aimed at bringing down barriers to cross-border post-trade activities in Europe.

"Cristina Belotti will pursue the development of our dedicated suite of services allowing Financial Institutions and Brokers to fully benefit from the T2S platform and support their cross-border settlements and liquidity management, as well as to provide them with significant asset servicing expertise," comments Guillaume Heraud. "As a Directly Connected Participant (DCP) to this ground-breaking platform, SGSS will provide access to all key markets as they join progressively, starting with the Italian and Swiss markets in June, thus allowing them to benefit from T2S' functionalities and processes."

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SGSS in Italy offers a complete range of securities services to a client-base of asset managers and asset owners, financial institutions and brokers. These include settlement, custody and trustee services, fund administration, middle-office services, risk & performance, liquidity management and transfer agent services.

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Biography

Cristina Belotti began her career at Banque Indosuez in Italy in 1989 and held various administrative roles, before being appointed Head of Securities Administration for Institutional Client Custody at UniCredit's Process & Administration Department in 2001.

Cristina Belotti joined S.p.A. in 2006 and was appointed Custody and Clearing Product & Client Implementation Manager. She then went on to become Sales & Relationship Manager in 2011, initially for foreign clients and ultimately for Italian clients. In March 2014, she was appointed Head of TARGET2-Securities Products, in addition to her role as Sales & Relationship Manager, and was responsible for coordinating dedicated internal working groups and product development.

Cristina Belotti is a graduate of the Communication and Economics Business School, at University of Modena and Reggio Emilia.

Societe Generale

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Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: FTSE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

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Societe Generale Securities Services (SGSS)

Present in 28 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked among the top 10 worldwide global custodians and the 2nd largest in Europe with EUR 3,854* billion of assets under custody. SGSS provides custody & trustee services for 3,525* funds and the valuation of 4,101* funds, representing assets under administration of EUR 549* billion. SGSS also ranks among the European leaders in stock option management.

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**Figures at end-December 2014*