



## PRESS RELEASE

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### **SOCIETE GENERALE SECURITIES SERVICES APPOINTS A NEW CEO IN GERMANY**

Societe Generale Securities Services (SGSS) has appointed Pascal Jacquemin as SGSS Deutschland KAG\* CEO and Country Head for SGSS in Germany. Based in Munich, he reports to Bruno Prigent, Global Head of SGSS and replaces Frédéric Barroyer, who will pursue other responsibilities within SGSS. The appointment of Pascal Jacquemin has been effective since 1 September 2014.

Pascal Jacquemin will be responsible for overseeing the development of SGSS' broad range of securities services in Germany. As a key partner with clients, SGSS will continue to deliver operational efficiencies and new business opportunities as the industry continues to evolve in response to regulatory and structural changes.

"Germany is a strategic country for the development of SGSS. With his extensive experience in the securities services industry, Pascal Jacquemin will play an important role in leading our business development efforts in the country," says Bruno Prigent, Global Head of SGSS. "We plan to progressively develop and extend our securities services offering in Germany and initiatives will include investing in market-driven value-added services for our clients and further developing the custody arm of our fully integrated pan-European platform."

SGSS in Germany has over 50 years of experience in providing products and services to a client base of institutional investors, asset managers, insurance companies, corporates and alternative investment managers. Clients benefit from a comprehensive and efficient range of securities services, including fund administration (Master-KVG and insourcing services), asset servicing, clearing services, custody and trustee services (depotbank), liquidity management and fund distribution services, as well as global issuer services.

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## Biography

Pascal Jacquemin joined Societe Generale Securities Services at the start of his career in 1998. He worked on various projects and implemented a custody system in Paris and New York. He then moved on to coordinate SGSS' international business units in Greece, South Africa, Poland, Spain and Ireland. In 2004, he was appointed Head of Operations at Geniki Bank, a former Societe Generale subsidiary, in Greece. He was then appointed Executive Director and Head of Operations for SGSS in Mumbai, India in 2008, where he coordinated SGSS' joint venture for custody and fund administration services with the State Bank of India. In 2010, Pascal was appointed Deputy Head of the International Department for SGSS and was based in Paris.

Pascal Jacquemin holds a degree in Business from the Ecole Supérieure de Commerce in Bordeaux and a Masters Degree in Banking, Finance and Accounting from Université Montesquieu in Bordeaux.

*\* KAG or "Kapitalanlagegesellschaft" is a German Investment Company*

## Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: Dow Jones Sustainability Index (Europe), FSTE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 5 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter @societegenerale or visit our website [www.societegenerale.com](http://www.societegenerale.com).

## Societe Generale: 150 years

In 2014, Societe Generale Group celebrates its 150th anniversary with a focus on entrepreneurial spirit, innovation and team spirit. Founded by a group of industrialists and financiers, the bank's very name illustrated their ambition: "Société Générale pour favoriser le développement du commerce et de l'industrie en France" ("**Societe Generale to support the development of trade and industry in France**"), as written into the Imperial decree signed by Napoléon III on 4 May 1864.

Societe Generale has always served economic development, contributing to the financing of infrastructures that symbolised the modern world and of leading French groups. Societe Generale was among the first French banks to open branches in London and in Russia in the 1870s, before expanding into the Maghreb, New York and Africa and to set up operations in Central European countries.

Societe Generale has always been at the cutting edge of financial innovation, and takes strength from its origins to assert its banking vision for the future, reinvent its businesses to serve its clients and become the reference bank of the 21st century.

## Societe Generale Securities Services (SGSS)

Present in 28 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.



SGSS is ranked among the top 10 worldwide global custodians and the 2<sup>nd</sup> largest in Europe with EUR 3,756\* billion of assets under custody. SGSS provides custody & trustee services for 3,500\* funds and the valuation of 4,054\* funds, representing assets under administration of EUR 527\* billion. SGSS also ranks among the European leaders in stock option management.

<http://www.securities-services.societegenerale.com>

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*\*Figures at end June 2014*