

PRESS RELEASE

Paris, 2 October 2014

SOCIETE GENERALE MANDATED BY AGENCE FRANCE LOCALE TO PROCESS DERIVATIVES OPERATIONS

Societe Generale, through its securities services business, Societe Generale Securities Services (SGSS) and its derivatives broker, Newedge, has been mandated by Agence France Locale to process its OTC derivatives operations.

Societe Generale won this mandate following an RFP which was issued for the creation of Agence France Locale, recognising the breadth of the bank's offer and its overall expertise in managing outsourced back- and middle-office functions for derivatives. The offer retained by Agence France Locale, « *Orchestra* », which combines the expertise of SGSS and Newedge, comprises a range of services from the securities services business which covers the whole value chain for derivatives, in particular custody, clearing & settlement, middle-office operations and collateral management.

These services are strengthened and complemented by Newedge's expertise in execution and clearing, thus enabling Societe Generale to provide Agence France Locale with a single and totally integrated third-party market solution.

Against the background of the relationship of confidence built between Societe Generale and Agence France Locale, SGSS has also been retained to provide custody services for the cash portfolio held by Agence France Locale, thus increasing the range of assets under custody and establishing a "cross-asset" service.

Launched in October 2013, Agence France Locale is the union of all types of French local authorities around a single mission: to fund their investments without an intermediary. This pooled access to the financial market offers members simple loans with optimal conditions.

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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: FSTE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 5 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter @societegenerale or visit our website www.societegenerale.com.

Societe Generale: 150 years

In 2014, Societe Generale Group celebrates its 150th anniversary with a focus on entrepreneurial spirit, innovation and team spirit. Founded by a group of industrialists and financiers, the bank's very name illustrated their ambition: "Société Générale pour favoriser le développement du commerce et de l'industrie en France" ("**Societe Generale to support the development of trade and industry in France**"), as written into the Imperial decree signed by Napoléon III on 4 May 1864.

Societe Generale has always served economic development, contributing to the financing of infrastructures that symbolised the modern world and of leading French groups. Societe Generale was among the first French banks to open branches in London and in Russia in the 1870s, before expanding into the Maghreb, New York and Africa and to set up operations in Central European countries.

Societe Generale has always been at the cutting edge of financial innovation, and takes strength from its origins to assert its banking vision for the future, reinvent its businesses to serve its clients and become the reference bank of the 21st century.