

PRESS RELEASE

Paris, 8 July 2014

SOCIETE GENERALE SECURITIES SERVICES APPOINTS NEW MANAGING DIRECTOR OF SOUTH AFRICAN BRANCH

Societe Generale Securities Services (SGSS) has appointed Jean-Louis Bernardo as Country Head of South Africa and thus becomes Managing Director of the Societe Generale Johannesburg Branch with regard to local regulators.

Based in Johannesburg, Jean-Louis Bernardo reports to Philippe Huerre, Head of International Development for SGSS. Previously Deputy Head of SGSS in Russia, he replaces Bertrand Blanchard, who has been appointed Country Manager for SGSS in the United Kingdom.

SGSS has been providing securities services in South Africa to domestic clients in the country for over 20 years and offers a full range of services to asset managers, global custodians, investment banks and broker dealers. Its overall offering in South Africa now includes both local and global custody, clearing & settlement services across all asset classes, as well as securities lending and treasury solutions.

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Biography

Jean-Louis Bernardo began his career in 1995 with Citibank Capital Markets in Paris, where he held various positions in operations. In 2000, he joined SGSS' Global Sales and Relationship Management Team as Product Manager, before being appointed in 2007 Head of Operations and Deputy Head of SGSS in Spain. He then went on to manage the launch of SGSS' custody platform in Egypt in 2009. Since September 2011, he was Deputy Head of SGSS in Russia, where Societe Generale operates via its subsidiary, Rosbank, one of the largest privately owned banks in the country.

Jean-Louis Bernardo has a Masters in Economics and a Post-Graduate Degree in Banking Finance and International Trade from Bordeaux University.

PRESS SERVICE
SOCIETE GENERALE

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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: Dow Jones Sustainability Index (Europe), FSTE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 5 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter @societegenerale or visit our website www.societegenerale.com.

Societe Generale: 150 years

In 2014, Societe Generale Group celebrates its 150th anniversary with a focus on entrepreneurial spirit, innovation and team spirit. Founded by a group of industrialists and financiers, the bank's very name illustrated their ambition: "Société Générale pour favoriser le développement du commerce et de l'industrie en France" ("**Societe Generale to support the development of trade and industry in France**"), as written into the Imperial decree signed by Napoléon III on 4 May 1864.

Societe Generale has always served economic development, contributing to the financing of infrastructures that symbolised the modern world and of leading French groups. Societe Generale was among the first French banks to open branches in London and in Russia in the 1870s, before expanding into the Maghreb, New York and Africa and to set up operations in Central European countries.

Societe Generale has always been at the cutting edge of financial innovation, and takes strength from its origins to assert its banking vision for the future, reinvent its businesses to serve its clients and become the reference bank of the 21st century.

Societe Generale Securities Services (SGSS)

Present in 29 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked among the top 10 worldwide global custodians and the 2nd largest in Europe with EUR 3,649* billion of assets under custody. SGSS provides custody & trustee services for 3,450* funds and the valuation of 4,073* funds, representing assets under administration of EUR 509* billion. SGSS also ranks among the European leaders in stock option management.

<http://www.securities-services.societegenerale.com>

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*at March 31, 2014