

## PRESS RELEASE

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### **SOCIETE GENERALE SECURITIES SERVICES LAUNCHES COMPLETE AIFMD REPORTING PACKAGE FOR ASSET MANAGERS**

Societe Generale Securities Services (SGSS) has launched a complete Alternative Investment Fund Managers Directive (AIFMD) reporting package for asset managers and their funds. This new offer responds to the different needs of its asset management clients, allowing them to concentrate on their core investment activities whilst ensuring they are fully compliant with AIFMD.

With transposition of AIFMD into law in EU member states currently underway, reporting requirements will be progressively reinforced throughout Europe. Asset managers will be required to provide regulators with detailed reports for their companies as well as for the funds they manage or promote. This involves coordinating a variety of aspects, including the aggregation of extensive amounts of data from numerous suppliers and adapting it to different reporting formats, managing "seasonal" resource peaks in order to meet quarterly deadlines and building up regulatory expertise to provide follow-up to local regulators in the countries where their funds are either managed or promoted.

SGSS has developed a complete, modular AIFMD reporting package for asset managers containing three different reporting options. These range from basic data compilation and AIFMD compliant reports, to complete "A-Z" reporting outsourcing:

1. Basic Fund Reports. SGSS manages the compilation of internal data. The asset manager remains responsible for completing these reports and filing them with local regulators.
2. Complete Fund Reports involve data collection and consolidation, both internally from SGSS and from the asset management company. SGSS prepares AIFMD compliant reports for client validation, files them with the local regulators in the countries where the funds are either managed or promoted and deals with any requests from regulators concerning the reports.
3. Complete Fund and Asset Management Company Reports involve data consolidation from third parties, such as the fund administrator if this is not SGSS, and the preparation of AIFMD compliant reports for the full range of funds and a consolidated report for the asset

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management company. SGSS submits the consolidated report for validation by the client, before filing it with the local regulators in the countries where the funds are either managed or promoted. SGSS then deals with any requests from the regulator concerning these reports.

A complement to SGSS' existing "AIFMD Trilogy" offer, which addresses depositary needs, distribution opportunities and technical services, such as OTC pricing, this modular package can be adapted to clients' structures and specific needs and rolled-out on a pan-European basis, thanks to SGSS' standardised reporting platform.

Dedicated teams of experts at SGSS advise and accompany their asset management clients throughout the entire reporting procedure, ensuring that they are fully compliant with the requirements of traceability, auditability and transparency imposed by the AIFMD directive.

#### **Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 154,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: Dow Jones Sustainability Index (Europe), FSTE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France) and 5 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter @societegenerale or visit our website [www.societegenerale.com](http://www.societegenerale.com).

#### **Societe Generale Securities Services (SGSS)**

Present in 29 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked among the top 10 worldwide global custodians and the 2<sup>nd</sup> largest in Europe with EUR 3,609\* billion of assets under custody. SGSS provides custody & trustee services for 3,229\* funds and the valuation of 4,057\* funds, representing assets under administration of EUR 500\* billion. SGSS also ranks among the European leaders in stock option management.

<http://www.securities-services.societegenerale.com>

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\*at September 30, 2013