

PRESS RELEASE

Paris, 10 April 2012

SOCIETE GENERALE SECURITIES SERVICES IN ITALY MANDATED BY FINANCIERE DE L'ECHIQUIER

Societe Generale Securities Services in Italy (SGSS S.p.A.) has been appointed by Financiere de l'Echiquier to act as an additional local Transfer Agent in Italy, providing it with paying agent and investor relations management services.

SGSS in Italy was retained by Financiere de l'Echiquier for its recognised international expertise as a Transfer Agent and its ability to provide personalised services tailored to the specific needs of its clients, alongside a wide network of placing agents.

SGSS in Italy offers a complete range of securities services, including clearing, custody and trustee services, fund administration, liquidity management and transfer agent services.

Created in 1991, Financiere de l'Echiquier is one of the leading investment management companies in France. It is wholly owned by its managers and employees. Financiere de l'Echiquier manages a small range of mutual funds invested in the main equities and bonds markets for private and professional investors.

PRESS SERVICE
SOCIETE GENERALE - GIMS

ELISA O'NEILL
+33 (0)1 42 14 39 24
elisa.oneill@socgen.com

PRESS SERVICE
SOCIETE GENERALE
+33 (0)1 42 14 67 02
www.societegenerale.com

JOLYON BARTHORPE
+33 (0)1 42 14 34 55
jolyon.barthorpe@socgen.com

SOCIETE GENERALE
GIMS/COM
IMMEUBLE CB3
189 RUE D'AUBERVILLIERS
75886 PARIS CEDEX 18 - FRANCE
FAX : +33 (0)1 42 14 53 82

A FRENCH CORPORATION WITH SHARE CAPITAL OF
EUR 933 027 038.75
552 120 222 RCS PARIS

Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Around 160,000 employees, based in 77 countries, accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the main international socially-responsible investment indices: FTSE4Good, ASPI, DJSI World and DJSI Europe.

For more information, you can follow us on twitter @societegenerale or visit our website www.societegenerale.com.

Societe Generale Securities Services (SGSS)

Established in 28 locations worldwide with around 4,000 employees, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is the 7th largest worldwide global custodian and the 2nd largest in Europe with EUR 3,327* billion of assets under custody. SGSS provides custody & trustee services for 3,321* funds and the valuation of 4,301* funds, representing assets under administration of EUR 413* billion. SGSS manages and calculates the current value of 35,000* "complex product" positions. SGSS also ranks among the European leaders in stock option management.

www.sg-securities-services.com

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* at December 31, 2011