

## PRESS RELEASE

Paris, 12 March 2012

### **SOCIETE GENERALE SECURITIES SERVICES OFFERS A PACKAGE OF “SOLVENCY II” SERVICES FOR INSTITUTIONAL INVESTORS AND ASSET MANAGERS**

Societe Generale Securities Services (SGSS) has set up a package of services to enable institutional investors and asset managers, in the context of their asset management activities, to meet the requirements imposed by the provisions of the Solvency II directive\*, which is due to come into effect on 1<sup>st</sup> January 2014.

This directive will result in a significant increase in the information that needs to be provided to regulators. The frequency and level of data to be provided mean that new requirements for information, both quantitative and qualitative, will have to be met.

Using its experience as a custodian and valuer of financial assets, its control over risk calculation and its expertise in cash management, SGSS has designed a package of services for its clients:

- 1. A transparent inventory of funds and portfolios of assets**
- 2. Assistance with SCR (Solvency Capital Requirement) calculations**, stress tests and multiple risk indicators
- 3. Monitoring and management of the risks linked to financial assets**
- 4. Preparation of reports dedicated to Solvency II covering financial assets**

Thanks to this services offering, SGSS' dedicated teams of experts will advise and accompany their institutional investor and asset management clients throughout the procedures required in order to be fully compliant with the requirements of traceability, auditability and transparency imposed by the Solvency II directive.

\* Solvency II is a European directive which aims to better adapt the solvency requirements of insurance and reinsurance companies to the real economic risks incurred by their activities.

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### **Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking,

recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Its 157,000 employees\* based in 85 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the international socially-responsible investment indices: FTSE4good and ASPI.

[www.societegenerale.com](http://www.societegenerale.com)

\* including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord

### **Societe Generale Securities Services (SGSS)**

Established in 28 locations worldwide with around 4,000 employees, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is the 7<sup>th</sup> largest worldwide global custodian and the 2<sup>nd</sup> largest in Europe with EUR 3,327\* billion of assets under custody. SGSS provides custody & trustee services for 3,321\* funds and the valuation of 4,301\* funds, representing assets under administration of EUR 413\* billion. SGSS manages and calculates the current value of 35,000\* "complex product" positions. SGSS also ranks among the European leaders in stock option management.

[www.sg-securities-services.com](http://www.sg-securities-services.com)

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\* at December 31, 2011