

## NEWS FLASH

Luxembourg, 2 December 2013

### 5<sup>TH</sup> EDITION OF SOCIETE GENERALE SECURITIES SERVICES' BREAKFAST CONFERENCES

On Wednesday 27 November 2013, Societe Generale Securities Services (SGSS) in Luxembourg organised a breakfast conference on the topic of Private Equity (PE) and its opportunities for the Luxembourg market.

Back in March, SGSS announced the development in Luxembourg of a hub of expertise reserved for alternative investment funds. A few months down the line, the interest shown by the participants in this latest SGSS conference confirms that Private Equity, and more generally Alternative Investment Funds (AIF), have an unquestionable appeal in a changing economic environment. SGSS' ambition is to be a part of this market evolution and to provide a comprehensive offer that is modular and adapted to Alternative Fund players.

On this occasion, SGSS joined forces with other key players in the audit, consulting, legal and asset management domains and chose to focus on the possibilities provided by the AIFM Directive in the field of Private Equity.

A roundtable with various experts was held, chaired by **Jean-Pierre Gomez**, Head of Regulatory and Public Affairs at SGSS in Luxembourg.

- **Olivier Coekelbergs**, Partner, Head of Private Equity, EY, talked about the current market situation and the main trends observed in 2013.
- **Laurent Fessmann**, Partner, Baker & McKenzie, looked at the new Luxembourg structuring possibilities available to Private Equity fund managers,
- **Fabrice Lombardo**, Conducting Manager at Swiss Life REIM, explained the impacts of the AIFM Directive on asset managers.
- **Jean-François Gillet**, Head of the AIF department, SGSS Luxembourg, and **Olivier Pelsser**, Head of Commercial Banking, Societe Generale Bank and Trust, presented the solutions offered by Societe Generale.

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The AIF regulatory framework is going through major changes and confers a larger number of obligations and responsibilities on fund managers and their custodians. SGSS planned ahead for the changes associated with the transposition of the AIFM Directive into French law on 22 July 2013, and offers customised solutions to Private Equity players in the three areas which are custody, administration and distribution.

#### **Societe Generale**

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#### **Societe Generale Securities Services (SGSS)**

Present in 29 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked among the top 10 worldwide global custodians and the 2<sup>nd</sup> largest in Europe with EUR 3,609\* billion of assets under custody. SGSS provides custody & trustee services for 3,229\* funds and the valuation of 4,057\* funds, representing assets under administration of EUR 500\* billion. SGSS also ranks among the European leaders in stock option management.

<http://www.securities-services.societegenerale.com>

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*\*at September 30, 2013*