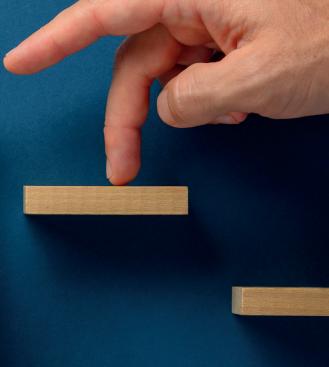
# PRIVATE MARKETS

Get comprehensive SGSS support from A to Z





THE FUTURE SOCIETE GENERALE Securities Services



## PRIVATE MARKET ASSET MANAGERS: TRENDS AND CHALLENGES



#### MARKET EVOLUTIONS

Digital transformation, evergreen funds, new legal forms, blockchain and cryptocurrencies, secondary funds.



Alternative revenue sources continue to gain interest due to a low return context for listed markets and regulatory changes.



#### **LIQUIDITY NEEDS**

In an inherently illiquid industry, support with your cash flow requirements (short term overdraft, bridge financing at launch, bridge financing).

#### **INDUSTRIALISATION**

Private market funds are moving towards an industrialised subscription/redemption model to deal with high volumes.



#### **COMPLEX OPERATING MODEL**

Necessity to have a combination of local expertise and international growth in a complex daily environment (contracts, auditing, taxation, local banking, etc.) throughout the entire life cycle.



Data for MiFID II<sup>1</sup>, PSD<sup>2</sup>, SOLVENCY II, FATCA<sup>3</sup>, CRS<sup>4</sup>, IFRS<sup>5</sup>, SFDR<sup>6</sup> regulatory reporting requirements.



(1) Markets in Financial Instruments Directive. (2) Payment Services Directive. (3) Foreign Account Tax Compliance Act. (4) Common Reporting Standard. (5) International financial reporting standards. (6) Sustainable Finance Disclosure.

# BENEFIT FROM SOCIETE GENERALE GROUP'S GLOBAL EXPERTISE ON PRIVATE MARKETS

**Societe Generale can support you at all stages of your alternative fund's life cycle** to help you overcome the challenges of private markets investments.



#### SOURCING

Source target investments: funds, company, real estate, loans.



#### EQUITY RAISING

Presentation to reference investors.



#### ISSUER SERVICES

Issuance of financial securities and paying agent.



#### FINANCING & ADVISORY

Bridge financing, capital call facilities, collateralised loans, leverage on portfolios, synthetic securitisation, asset-backed securities.



#### CASH MANAGEMENT

Cash pooling and sweeping.



#### FOREX .....

Standard FX, share-class hedging, multi-class hedging, multi-year options.



#### **FUND SERVICES**

Depositary, fund administration, transfer agency.



## A WIDE RANGE OF SERVICES FOR PRIVATE MARKETS

SGSS offers a **unique and comprehensive range of solutions** to accompany alternative investment fund managers at all stages of the fund's life cycle through a **one-stop shop solution**.

#### **DEPOSITARY BANK & CUSTODY**

- Bank accounts in several currencies.
- Spot **FX** and long-term options.
- Cash Flow Monitoring of all fund bank accounts.
- Control and audit.
- **Depositary inventory:** custody and asset recordkeeping on a wide range of asset classes.

#### **BRIDGE FINANCING**

- Short-term overdraft: Ad-hoc and short-term treasury needs.
- Bridge financing at launch: kick-start support for initial investments.
- **Bridge financing:** capital call facility with simplified set up.

#### **FUND ADMINISTRATION**

- Net Asset Value calculation, waterfall.
- Financial reports: trial balance, general ledger, journals.
- Regulatory reporting: SGSS offers an extensive set of financial and non-financial report.

### INVESTOR SERVICES & TRANSFER AGENCY

- Opening and updating of the register.
- Registration of securities in the name of investors.
- Monitoring securities' life cycle.
- Capital call.
- Investors **distribution** management.
- **Reporting** to the issuer.
- Preparation and issuance of tax documentation in the event of payment of income or capital.
- Subscription & redemption.

#### REPORTING OFFER

#### **REGULATORY REPORTING**

- ► Annual reports.
- ► AIFMD¹: regulatory reporting for alternative investment fund managers.
- ► FATCA/CRS: communication of your investors' qualification and reporting to the local tax authority.
- ➤ **Solvency 2:** Solvency disclosure for insurance companies.
- ► PRIIPS<sup>2</sup>: population of TPT (Tripartite Template) from data held by SGSS.

#### **CLIENT REPORTING**

- ► Look-through reports: reporting in case of indirect investment via controlled Special Purpose Vehicles (SPV³) to mirror final investments.
- Activity reports on depositary bank, Middle Office, and Fund Administration activities.
- ➤ Dedicated reporting for board meetings to support you in the management of your funds (strategic reporting for shareholders / operational and regulatory reporting).

(1) Alternative Investment Fund Managers Directive. (2) Packaged Retail Investment and Insurance-based Products. (3) Special Purpose Vehicle.





# FOCUS ON YOUR CORE BUSINESS WITH SGSS' ADVANCED MIDDLE OFFICE OFFER

SGSS' Advanced Middle Office is a dedicated service for Alternative Investment Fund Managers (AIFM) which offers the opportunity to **outsource all or part of your middle-office tasks:** 

for treasury management, fee Management of all fund and invoice management, counterparties' relationship loan administration. on assets & liabilities sides: collection and sharing of documentation. Controls: investment compliance, controls on the fund administrator's reporting and NAV. Administrative support: recordkeeping, analysis, input and preparation of **Reporting:** performance documentation to ease your and management reporting, decision-making process. AIFMD, Solvency II.

## WHAT ARE THE ADVANTAGES OF THE SGSS ADVANCED MIDDLE OFFICE SOLUTION FOR PRIVATE MARKETS FUNDS?



**Expertise** in private assets and middle-office outsourcing.



Single point of entry to facilitate the exchange of information and documentation.

Ongoing operations: support

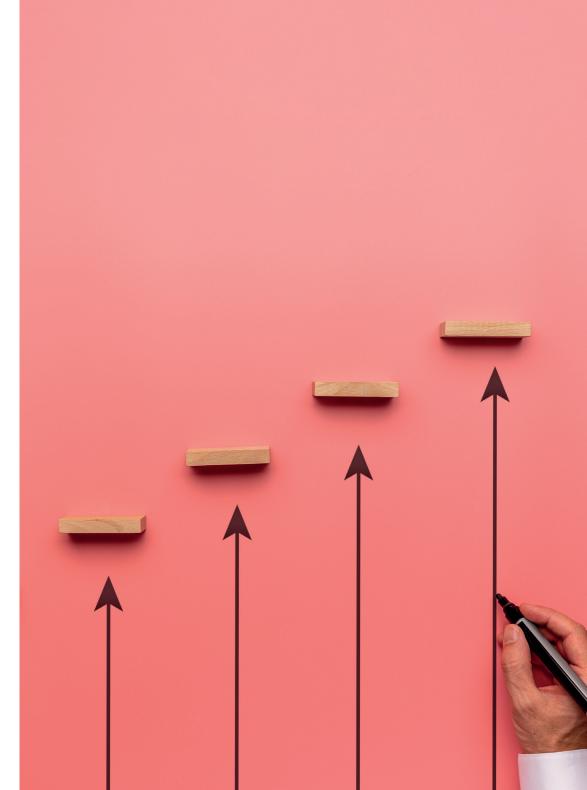




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## 4 REASONS TO CHOOSE SGSS FOR YOUR PRIVATE MARKETS SERVICES





### SGSS IS SOCIETE GENERALE'S BUSINESS UNIT DEDICATED TO SECURITIES SERVICES

Established in 22 locations worldwide with 4,000 employees\*, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS ranks among the top ten global custodians and among the top three European custodians with EUR 4,257 billion of assets under custody\*. SGSS provides custody and trustee services for 3,497 funds\* and the valuation of 4,324 funds\*, representing assets under administration of EUR 580 billion\*. SGSS ranks among the top 3 European leaders in stock option management.

\*Sources: SGSS internal report and Competitor Annual Reports Greensted. Data as of 31.12.2022

### **CONTACT US**

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#### **SOCIETE GENERALE**

SOCIETE ANONYME WITH A CAPITAL STOCK OF €1,010,261,206.25 AS OF 1<sup>ST</sup> FEBRUARY 2023 PARIS TRADE REGISTER NO. 552 120 222 APE NO.: 651 CREGISTERED OFFICE: 29 BOULEVARD HAUSSMANN 75009 PARISVAT NO: FR 27 552 120 222



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D-PRIVATE MARKETS-EN-MAY 2023