

PRIVATE MARKETS

Get comprehensive SGSS
support from A to Z



**THE FUTURE
IS YOU**



SOCIETE GENERALE
Securities Services

PRIVATE MARKET ASSET MANAGERS: TRENDS AND CHALLENGES

POSITIVE INVESTOR SENTIMENT

Alternative revenue sources continue to gain interest due to a low return context for listed markets and regulatory changes.

INDUSTRIALISATION

Private market funds are moving towards an industrialised subscription/redemption model to deal with high volumes.

REGULATION

Data for MiFID II¹, PSD², SOLVENCY II, FATCA³, CRS⁴, IFRS⁵, SFDR⁶ regulatory reporting requirements.

MARKET EVOLUTIONS

Digital transformation, evergreen funds, new legal forms, blockchain and cryptocurrencies, secondary funds.

LIQUIDITY NEEDS

In an inherently illiquid industry, support with your cash flow requirements (short term overdraft, bridge financing at launch, bridge financing).

COMPLEX OPERATING MODEL

Necessity to have a combination of local expertise and international growth in a complex daily environment (contracts, auditing, taxation, local banking, etc.) throughout the entire life cycle.

(1) Markets in Financial Instruments Directive. (2) Payment Services Directive. (3) Foreign Account Tax Compliance Act. (4) Common Reporting Standard. (5) International financial reporting standards. (6) Sustainable Finance Disclosure.

BENEFIT FROM SOCIETE GENERALE GROUP'S GLOBAL EXPERTISE ON PRIVATE MARKETS

Societe Generale can support you at all stages of your alternative fund's life cycle to help you overcome the challenges of private markets investments.



SOURCING

Source target investments: funds, company, real estate, loans.



EQUITY RAISING

Presentation to reference investors.



ISSUER SERVICES

Issuance of financial securities and paying agent.



FINANCING & ADVISORY

Bridge financing, capital call facilities, collateralised loans, leverage on portfolios, synthetic securitisation, asset-backed securities.



CASH MANAGEMENT

Cash pooling and sweeping.



FOREX

Standard FX, share-class hedging, multi-class hedging, multi-year options.



FUND SERVICES

Depository, fund administration, transfer agency.



A WIDE RANGE OF SERVICES FOR PRIVATE MARKETS

SGSS offers a **unique and comprehensive range of solutions** to accompany alternative investment fund managers at all stages of the fund's life cycle through a **one-stop shop solution**.

DEPOSITARY BANK & CUSTODY

- **Bank accounts** in several currencies.
- **Spot FX** and long-term options.
- **Cash Flow Monitoring** of all fund bank accounts.
- **Control and audit**.
- **Depositary inventory:** custody and asset recordkeeping on a wide range of asset classes.

BRIDGE FINANCING

- **Short-term overdraft:** Ad-hoc and short-term treasury needs.
- **Bridge financing at launch:** kick-start support for initial investments.
- **Bridge financing:** capital call facility with simplified set up.

FUND ADMINISTRATION

- **Net Asset Value** calculation, waterfall.
- **Financial reports:** trial balance, general ledger, journals.
- **Regulatory reporting:** SGSS offers an extensive set of financial and non-financial report.

INVESTOR SERVICES & TRANSFER AGENCY

- Opening and updating of the **register**.
- **Registration of securities** in the name of investors.
- **Monitoring securities' life cycle**.
- **Capital call**.
- Investors **distribution** management.
- **Reporting** to the issuer.
- **Preparation and issuance of tax documentation** in the event of payment of income or capital.
- **Subscription & redemption**.

REPORTING OFFER

REGULATORY REPORTING

- ▶ **Annual reports.**
- ▶ **AIFMD⁽¹⁾:** regulatory reporting for alternative investment fund managers.
- ▶ **FATCA/CRS:** communication of your investors' qualification and reporting to the local tax authority.
- ▶ **Solvency 2:** Solvency disclosure for insurance companies.
- ▶ **PRIIPS⁽²⁾:** population of TPT (Tripartite Template) from data held by SGSS.

CLIENT REPORTING

- ▶ **Look-through reports:** reporting in case of indirect investment via controlled Special Purpose Vehicles (SPV⁽³⁾) to mirror final investments.
- ▶ **Activity reports** on depositary bank, Middle Office, and Fund Administration activities.
- ▶ **Dedicated reporting for board meetings** to support you in the management of your funds (strategic reporting for shareholders / operational and regulatory reporting).

(1) Alternative Investment Fund Managers Directive. (2) Packaged Retail Investment and Insurance-based Products. (3) Special Purpose Vehicle.



FOCUS ON YOUR CORE BUSINESS WITH SGSS' ADVANCED MIDDLE OFFICE OFFER

SGSS' Advanced Middle Office is a dedicated service for Alternative Investment Fund Managers (AIFM) which offers the opportunity to **outsource all or part of your middle-office tasks**:

Management of all fund counterparties' relationship on assets & liabilities sides:

collection and sharing of
documentation.

Administrative support:

recordkeeping, analysis,
input and preparation of
documentation to ease your
decision-making process.

Ongoing operations: support
for treasury management, fee
and invoice management,
loan administration.

Controls: investment
compliance, controls on the
fund administrator's reporting
and NAV.

Reporting: performance
and management reporting,
AIFMD, Solvency II.

WHAT ARE THE **ADVANTAGES** OF THE SGSS ADVANCED MIDDLE OFFICE SOLUTION FOR PRIVATE MARKETS FUNDS?



Expertise in private
assets and middle-office
outsourcing.



Single point of entry
to facilitate the exchange
of information and
documentation.



Support throughout the
entire life cycle of the fund.



Document sharing via
SecureHub, a secure file
sharing platform.

4 REASONS TO CHOOSE SGSS FOR YOUR PRIVATE MARKETS SERVICES

01

EXPERTISE

- SGSS is a **market leading depositary** with long-standing experience in Private Markets.
- Benefit from **SG group's expertise and robustness** in financing solutions for Private Markets funds.

02

COMPREHENSIVE SOLUTION

- SGSS offers a **unique and comprehensive range of solutions** to accompany you at all stages of your fund life cycle through a one-stop-shop solution.
- Focus on your core business by outsourcing to SGSS' **Advanced Middle Office** service.

03

COMMITMENT FOR PRIVATE MARKETS

- SGSS puts **Private Markets as a top priority in its strategy** and has set up a dedicated operational line for this strategic segment.
- Clients are supported by **dedicated teams**.

04

INNOVATION

- SGSS has committed to a **multi-year program to digitise** its real assets activities.
- To enhance SGSS' services, the Private Markets dedicated resources are structured as a value chain with **high level of process automation**.



SGSS IS SOCIETE GENERALE'S BUSINESS UNIT DEDICATED TO SECURITIES SERVICES

Established in 22 locations worldwide with 4,000 employees*, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS ranks among the top ten global custodians and among the top three European custodians with EUR 4,277 billion of assets under custody*. SGSS provides custody and trustee services for 3,312 funds* and the valuation of 4,426 funds*, representing assets under administration of EUR 627 billion*. SGSS ranks among the top 3 European leaders in stock option management.

*Sources: SGSS internal report and Competitor Annual Reports Greensted. Data as of 30.06.2022

CONTACT US

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SOCIETE GENERALE

SOCIETE ANONYME WITH A CAPITAL STOCK OF € 1 062 354 722,50 AS OF 18TH JULY 2022 PARIS TRADE REGISTER NO. 552 120 222 APE NO.: 651 CREGISTERED OFFICE: 29 BOULEVARD HAUSSMANN 75009 PARISVAT NO: FR 27 552 120 222



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