

PRIVATE MARKETS

Get comprehensive SGSS
support from A to Z



**THE FUTURE
IS YOU**



SOCIETE GENERALE
Securities Services

PRIVATE MARKET ASSET MANAGERS: TRENDS AND CHALLENGES



POSITIVE INVESTOR SENTIMENT

Alternative revenue sources continue to gain interest, for its ability to generate returns and promote responsible investment.

INDUSTRIALISATION

Private market funds are moving towards an industrialised subscription/redemption model to deal with high volumes.

REGULATION

Data for MiFID II², PSD³, SOLVENCY II, FATCA⁴, CRS⁵, IFRS⁶, SFDR⁷ regulatory reporting requirements.



AN EVOLVING MARKET

Digital transformation, ELTIF¹ funds, new legal forms, blockchain and cryptocurrencies, secondary funds.



LIQUIDITY NEEDS

In an inherently illiquid industry, support with your cash flow requirements (short term overdraft, bridge financing at launch, bridge financing).



COMPLEX OPERATING MODEL

Necessity to have a combination of local expertise and international growth in a complex daily environment (contracts, auditing, taxation, local banking, etc.) throughout the entire life cycle.



(1) European Long Term Investment Funds. (2) Markets in Financial Instruments Directive. (3) Payment Services Directive. (4) Foreign Account Tax Compliance Act. (5) Common Reporting Standard. (6) International financial reporting standards. (7) Sustainable Finance Disclosure.

BENEFIT FROM SOCIETE GENERALE GROUP'S GLOBAL EXPERTISE ON PRIVATE MARKETS

Societe Generale can support you at all stages of your alternative fund's life cycle to help you overcome the challenges of private markets investments.



SOURCING

Source target investments: funds, company, real estate, loans.



EQUITY RAISING

Presentation to reference investors.



ISSUER SERVICES

Issuance of financial securities and paying agent.



FINANCING & ADVISORY

Bridge financing, capital call facilities, collateralised loans, leverage on portfolios, synthetic securitisation, asset-backed securities.



CASH MANAGEMENT

Cash pooling and sweeping.



FOREX

Standard FX, share-class hedging, multi-class hedging, multi-year options.



FUND SERVICES

Depository, fund administration, transfer agency.



SGSS: A WIDE RANGE OF SERVICES FOR PRIVATE MARKETS

Societe Generale Securities Services offers a **unique and comprehensive range of solutions** to accompany alternative investment fund managers at all stages of the fund's life cycle through a **one-stop shop solution**.

DEPOSITARY BANK & CUSTODY

- **Bank accounts** in several currencies.
- Spot **FX** and long-term options.
- **Cash Flow Monitoring** of all fund bank accounts.
- Control and **audit**.
- **Depositary inventory**: custody and asset recordkeeping on a wide range of asset classes.

BRIDGE FINANCING

- **Short-term overdraft**: Ad-hoc and short-term treasury needs.
- **Bridge financing at launch**: kick-start support for initial investments.
- **Bridge financing**: capital call facility with simplified set up.

FUND ADMINISTRATION

- **Net Asset Value** calculation, waterfall.
- **Financial reports**: trial balance, general ledger, journals.
- **Regulatory reporting**: SGSS offers an extensive set of financial and non-financial report.

INVESTOR SERVICES & TRANSFER AGENCY

- Opening and updating of the **register**.
- **Registration of securities** in the name of investors.
- **Monitoring securities' life cycle**.
- **Capital call**.
- Investors **distribution** management.
- **Reporting** to the issuer.
- **Preparation and issuance of tax documentation** in the event of payment of income or capital.
- **Subscription & redemption**.

REPORTING OFFER

REGULATORY REPORTING

- ▶ **Annual reports**.
- ▶ **AIFMD⁽¹⁾**: regulatory reporting for alternative investment fund managers.
- ▶ **FATCA/CRS**: communication of your investors' qualification and reporting to the local tax authority.
- ▶ **Solvency 2**: Solvency disclosure for insurance companies.
- ▶ **PRIIPS⁽²⁾**: population of TPT (Tripartite Template) from data held by SGSS.

CLIENT REPORTING

- ▶ **Look-through reports**: reporting in case of indirect investment via controlled Special Purpose Vehicles (SPV⁽³⁾) to mirror final investments.
- ▶ **Activity reports** on depositary bank, Middle Office, and Fund Administration activities.
- ▶ **Dedicated reporting for board meetings** to support you in the management of your funds (strategic reporting for shareholders / operational and regulatory reporting).

(1) Alternative Investment Fund Managers Directive. (2) Packaged Retail Investment and Insurance-based Products. (3) Special Purpose Vehicle.



A TURNKEY ESG SOLUTION FOR NON-LISTED ASSETS

SGSS developed an ESG offer dedicated to private market players, combining **access to a comprehensive platform** and a **range of services** to help you manage **ESG issues** and meet **regulatory constraints**.



DATA COLLECTION BY SGSS

Creation of **questionnaires** and **collection of ESG data** from holdings

ACCESS TO THE Greenscope PLATFORM

Centralisation of data on a **single platform designed by our partner Greenscope**, accessible to all parties (investment beneficiaries and general partner)



SIMPLIFYING THE PRODUCTION OF REPORTS

Production of reporting (SFDR¹ regulatory reporting, European ESG Template)

SETTING UP ACTION PLANS WITH YOUR HOLDINGS

Tools allowing **ESG data management** and the implementation of **action plans**



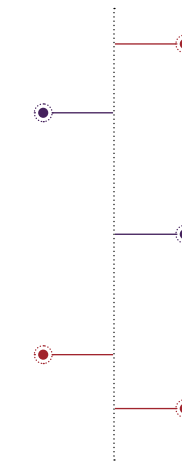
(1) Sustainable Finance Disclosure Regulation.

FOCUS ON YOUR CORE BUSINESS WITH SGSS' ADVANCED MIDDLE OFFICE OFFER

SGSS' Advanced Middle Office is a dedicated service for Alternative Investment Fund Managers (AIFM) which offers the opportunity to **outsource all or part of your middle-office tasks**:

Management of all fund counterparties' relationship on assets & liabilities sides: collection and sharing of documentation.

Administrative support: recordkeeping, analysis, input and preparation of documentation to ease your decision-making process.



Ongoing operations: support for treasury management, fee and invoice management, loan administration.

Controls: investment compliance, controls on the fund administrator's reporting and NAV.

Reporting: performance and management reporting, AIFMD, Solvency II.

WHAT ARE THE ADVANTAGES OF THE SGSS ADVANCED MIDDLE OFFICE SOLUTION FOR PRIVATE MARKETS FUNDS?



Expertise in private assets and middle-office outsourcing.



Single point of entry to facilitate the exchange of information and documentation.



Support throughout the entire life cycle of the fund.



Document sharing via SecureHub, a secure file sharing platform.

4 REASONS TO CHOOSE SGSS FOR YOUR PRIVATE MARKETS SERVICES

01

EXPERTISE

- SGSS is a **market leading depository** with long-standing experience in Private Markets.
- Benefit from **SG group's expertise and robustness** in financing solutions for Private Markets funds.

02

COMPREHENSIVE SOLUTION

- SGSS offers a **unique and comprehensive range of solutions** to accompany you at all stages of your fund life cycle, through a one-stop-shop solution.
- Focus on your core business by outsourcing to SGSS' **Advanced Middle Office** service.

03

COMMITMENT FOR PRIVATE MARKETS

- SGSS puts **Private Markets as a top priority in its strategy** and has set up a dedicated operational line for this strategic segment.
- Clients are supported by **dedicated teams**.

04

INNOVATION

- SGSS has committed to a **multi-year program to digitise** its real assets activities.
- To enhance SGSS' services, the Private Markets dedicated resources are structured as a value chain with **high level of process automation**.



SGSS IS SOCIETE GENERALE'S BUSINESS UNIT DEDICATED TO SECURITIES SERVICES

Established in 22 locations worldwide with 4,000 employees*, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS ranks among the top ten global custodians and among the top three European custodians with EUR 4,671 billion of assets under custody*. SGSS provides custody and trustee services for 3,476 funds* and the valuation of 2,773 funds*, representing assets under administration of EUR 577 billion*. SGSS ranks among the top 3 European leaders in stock option management.

*Sources: SGSS Internal report and Competitor Annual Reports Greensted. Data as of 30.09.2023

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D-PRIVATE MARKETS-EN-DECEMBER 2023



SOCIETE GENERALE

SOCIETE ANONYME WITH A CAPITAL STOCK OF EUR 1,003,724,927.50 AS OF 17 NOVEMBER 2023
PARIS TRADE REGISTER NO. 552 120 222 APE NO.: 651 CREGISTERED OFFICE: 29 BOULEVARD HAUSSMANN
75009 PARISVAT NO: FR 27 552 120 222



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