

## NEWS FLASH

Paris, 10 February 2015

### **SOCIETE GENERALE SECURITIES SERVICES MANDATED BY THE CAISSE CENTRALE DE REASSURANCE FOR ITS SOLVENCY II OFFERING**

Societe Generale Securities Services (SGSS) has been mandated by Caisse Centrale de Réassurance (CCR), the French State reinsurance company, in order to meet the requirements of the Solvency II Directive\*, to provide fund look-through reporting, data enrichment, market risk Solvency Capital Requirement (SCR) calculations and financial risk monitoring reports.

CCR retained SGSS for its experience as a custodian and valuer of financial assets and, in particular, for its ability to provide a solution aligned with CCR's quantitative and qualitative requirements. The Solvency II directive, which is due to come into effect on 1<sup>st</sup> January 2016, will see a significant increase in the frequency and level of data to be communicated to regulators.

SGSS has developed a complete and modular service offering for its institutional investor and asset manager clients, which includes look-through reporting for funds and structured products, market risk SCR calculations, risk indicators for financial assets and associated reporting. SGSS' dedicated teams of experts will advise and accompany their clientele throughout the procedures to ensure they are fully compliant with the requirements of traceability, auditability and transparency imposed by the Solvency II directive.

CCR is a reinsurance company tasked with designing, implementing and managing efficient instruments providing reinsurance cover for exceptional perils to meet the needs of its clients as well as serve the general interest. Created in 1946, it is now one of the top 25 reinsurance companies in the world.

*\* Solvency II is a European directive which aims to better adapt the solvency requirements of insurance and reinsurance companies to the real economic risks incurred by their activities.*

**PRESS SERVICE**  
SOCIETE GENERALE

SAPHIA GAOUAOU  
+33 (0)1 58 98 03 60  
saphia.gaouaoui@sgcib.com

JOLYON BARTHORPE  
+33 (0)1 42 14 34 55  
jolyon.barthorpe@socgen.com

STEPHANIE JONVILLE  
+33 (0)1 42 14 38 99  
stephanie.jonville@socgen.com

**SOCIETE GENERALE**  
GBIS/COM  
75886 PARIS CEDEX 18 - FRANCE  
SOCIETEGENERALE.COM

A FRENCH CORPORATION WITH SHARE CAPITAL OF  
EUR 1 006 509 557.50  
552 120 222 RCS PARIS

### **Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: FTSE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter @societegenerale or visit our website [www.societegenerale.com](http://www.societegenerale.com).

### **Societe Generale Securities Services (SGSS)**

Present in 28 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked among the top 10 worldwide global custodians and the 2<sup>nd</sup> largest in Europe with EUR 3,810\* billion of assets under custody. SGSS provides custody & trustee services for 3,485\* funds and the valuation of 4,118\* funds, representing assets under administration of EUR 546\* billion. SGSS also ranks among the European leaders in stock option management.

<http://www.securities-services.societegenerale.com>

Follow us at [http://twitter.com/SG\\_SS](http://twitter.com/SG_SS)

*\*Figures at end September 2014*