

NEWS ALERT

SGSS Mandate Alert: SGSS selected by Coreshares for custody services

CORESHARES, a leading passive investment management business in South Africa, has retained Societe Generale Securities Services (SGSS) to provide custody services for two of its ETF funds launched in Mauritius.

Services provided by SGSS:

- Global custody services including position-keeping of assets in a number of jurisdictions

Geographic scope:

- Mauritius

Why SGSS:

- The security provided by a leading global custodian bank
- Capacity to provide comprehensive custody services
- Fully compliant services with international industry standards
- Local presence and international reach

CORESHARES is a manager of a collective investment scheme in securities that specialises in index tracking investment solutions across Exchange Traded Funds (ETFs). Located in Johannesburg, CORESHARES is a business within the Grindrod Financial Services Group, a specialist South African Bank and Asset Management Firm.