

NEWS FLASH

Paris, 5 October 2015

SOCIETE GENERALE SECURITIES SERVICES IN THE UK MANDATED BY PSG FOR WEALTH AND INVESTMENT OUTSOURCING SERVICES

Societe Generale Securities Services (SGSS) in the UK has been mandated by PSG Wealth (PSG), the wealth management business of independent South African financial services group PSG Konsult, to provide a comprehensive execution and investment administration outsourcing solution for foreign assets. The services provided by SGSS support the end-investors of PSG's direct-to-client online wealth and broker-dealer platforms.

SGSS was selected by PSG for its capacity to engage very specific target audiences and provide a tailored, turnkey wealth and investment management solution. PSG has retained its current web solution and integrated the SGSS interface directly into its deal inception order management system. SGSS also provides custody safekeeping at a segregated client account level.

SGSS' fully integrated wealth and investment management outsourcing solution is designed to provide comprehensive and modular strategic solutions for wealth and investment managers, private banks, direct dealing/broking firms and advisory firms. This solution spans the full value-chain from execution to custody and provides access to a unique best-of-breed portfolio management platform. End-investors have access to a web portal which provides performance measurement, portfolio composition and real time positions alongside middle- and back-office services that span deal execution, portfolio management functionalities, multi-product clearing and settlement processing.

"The need to ensure the sustainability of their operating models is pushing managers and brokers to drive down trade execution fees and carefully outsource investment operations," explains Michael Le Garignon, Head of Sales, Business Development & Relationship Management at SGSS in the UK. "At SGSS, our objective is to help our clients grow through adapting their operations to cope with scale, operating risk and regulatory changes."

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About PSG

PSG Konsult is a leading independent financial services group in South Africa, with an extensive national footprint and Namibian presence. In operation since 1998, PSG offers a value-orientated approach to its clients' financial needs, from asset and wealth management to insurance.

PSG Wealth, a division of PSG Konsult, offers a comprehensive wealth management service, designed to meet the needs of individuals, families and businesses.

Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 30 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

For more information, you can follow us on **twitter**  [@societegenerale](https://twitter.com/societegenerale) or visit our website www.societegenerale.com.

Societe Generale Securities Services (SGSS)

Present in 28 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked among the top 10 worldwide global custodians and the 2nd largest European custodian, with EUR 3,971* billion of assets under custody. SGSS provides custody & trustee services for 3,585* funds and the valuation of 4,103* funds, representing assets under administration of EUR 604* billion. SGSS also ranks among the European leaders in stock option management.

<http://www.securities-services.societegenerale.com>

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**Figures as at the end of June 2015*