

PRESS RELEASE

Paris, 5 February 2015

SOCIETE GENERALE SECURITIES SERVICES STRENGTHENS ITS TEAM IN THE UK

As part of its development strategy to provide clients with a complete and competitive offering throughout Europe, Societe Generale Securities Services (SGSS) has created three new positions to strengthen its team in the United Kingdom and has made the following appointments:

- **Sarbjit Panesar** has been appointed Global Head of Business Development for the Insurance sector. Joining from SS&C Globe Op, he will be responsible for developing business solutions aimed at a clientele of insurance companies and asset managers managing insurance assets. He reports to Etienne Deniau, Head of Business Development for Asset Managers and Asset Owners in Paris.
- **Stephen Donnet** becomes Head of Securities Banking Operations for the UK. Previously a Director at City Consultants Ltd, he will be responsible for building robust and scalable banking operations to service SGSS' UK client base. He reports to Bertrand Blanchard, SGSS' Country Manager in the UK, and Didier Rolland, Global Head of Securities Banking Operations in Paris.
- **Florence Cuenet-Soulier** has been appointed Client Solution Manager for buy-side clients, having previously been in charge of the Client Management Unit for Hedge Funds at Societe Generale Corporate and Investment Banking in London. She will be developing business and client solutions for the asset managers and asset owners segment in the UK, which includes the recently launched Wealth & Investment Management outsourcing solution. Florence Cuenet-Soulier reports to Bertrand Blanchard, SGSS' Country Manager in the UK, and Etienne Deniau, Head of Business Development for Asset Managers and Asset Owners in Paris.

These appointments are based in London.

PRESS SERVICE
SOCIETE GENERALE

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“These appointments, along with those announced previously this year, are important milestones in SGSS’ development plans for the UK, particularly for asset managers and owners,” confirms Bertrand Blanchard, SGSS’ Country Manager in the UK. “SGSS is creating a powerful combination of industry experience and expertise to be a key partner for its clients. With strong market interest for efficient outsourcing solutions, SGSS will continue to develop and deliver operational efficiencies to support clients in their growth and development in this market as the industry continues to evolve.”

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Biographies

Sarbjit Panesar

Sarbjit Panesar started his career in the asset management industry and held a number of management positions in fund administration, control and client services. He joined the securities services industry in 2000 when he was appointed Relationship Manager at JP Morgan moving into Business Development in 2004 covering fund managers, central banks, pension funds and corporates. In 2007, he went on to Brown Brothers Harriman as Senior Relationship Manager, developing and managing strategies for insurance companies, fund managers and banks. In July 2014, he joined SS&C Globe Op as Director for Sales for the insurance segment.

Stephen Donnet

Stephen Donnet has spent the last 25 years in senior management positions within the financial services sector, with roles in finance, change and operations.

A qualified accountant, he has held various positions within the investment management industry and advisory sectors. Following a period with EY’s Investment Management Group as an industry specialist, he was appointed Senior Operations Manager with Kames Capital (formerly AEGON Asset Management) in 2001. In 2005, Stephen Donnet became Senior Vice President of Citigroup Global Transaction Services and in 2008 joined BNP Paribas Securities Services in the UK to reinforce delivery of their nearshoring Operations strategy and ultimately led the UK based fund and middle office service provision to some of the UK’s leading fund groups.

Florence Cuenet-Soulier

With extensive knowledge of fund structuring and regulation, Florence Cuenet-Soulier began her career in 1996 as Audit and Advisory Services Manager at PricewaterhouseCooper.

She joined Societe Generale Asset Management in 2001 as Project Manager, setting up employee savings schemes for French corporate clients. She was then appointed Head of International Product Development in 2003 in order to develop the SGAM Fund product range. In 2007, she became a Hedge Funds Product Engineer with Lyxor and joined Societe Generale Corporate and Investment Banking in London in 2011 to manage the Client Management Unit for Hedge Funds.

Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: FTSE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter @societegenerale or visit our website www.societegenerale.com.

Societe Generale Securities Services (SGSS)

Present in 28 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked among the top 10 worldwide global custodians and the 2nd largest in Europe with EUR 3,810* billion of assets under custody. SGSS provides custody & trustee services for 3,485* funds and the valuation of 4,118* funds, representing assets under administration of EUR 546* billion. SGSS also ranks among the European leaders in stock option management.

<http://www.securities-services.societegenerale.com>

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**Figures at end September 2014*