

# PRESS RELEASE

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## SOCIETE GENERALE SECURITIES SERVICES LAUNCHES A NEW GLOBAL BROKER-DEALER SERVICES OUTSOURCING SOLUTION

Societe Generale Securities Services (SGSS) announces the launch of a new Global Broker-Dealer Services (BDS) outsourcing solution aimed at institutional brokers, mid-tier banks and broker-dealers. The fully integrated global service includes middle-office services, back-office processing and post-trade services.

SGSS is developing this solution in response to increasing market demand from independent mid-tier brokers who want to concentrate on their core business and lower their production costs.

The solution encompasses a set of services from execution, liquidity support, middle and back office processes, to core securities processing and asset servicing.

SGSS partners with clients to remove fixed costs and reduce expenses associated with back-office and post-trade activities by having access to a scalable and global set-up shared by other like-users.

SGSS is joining up with service partner Accenture Post-Trade Processing (APTP), a leading international provider of back-office processing services for investment banks, to benefit from a best-of-breed platform that is unique in the industry. This dedicated specialist service provider contributes to SGSS' scale and functionality and enables the mid-tier market to benefit from significant operational efficiencies.

"Mid-tier sell-side firms face a growing challenge to maintain and sustain their business," explains Jason Nabi, Head of Financial Institutions & Brokers for the UK at Societe Generale Securities Services. "By outsourcing their full post-trade processes, clients become much more agile in terms of costs and set-up and can thus focus on growth and end-clients' increasing needs."

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#### Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- International retail banking, financial services and insurance with a presence in emerging economies and leading specialised businesses;
- Corporate and investment banking, private banking, asset management and securities services, with recognised
  expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: Dow Jones Sustainability Index (Europe), FSTE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France) ), ESI Excellence (Europe) from Ethibel and 5 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter @societegenerale or visit our website www.societegenerale.com.

#### Societe Generale: 150 years

In 2014, Societe Generale Group celebrates its 150th anniversary with a focus on entrepreneurial spirit, innovation and team spirit. Founded by a group of industrialists and financiers, the bank's very name illustrated their ambition: "Société Générale pour favoriser le développement du commerce et de l'industrie en France" ("Societe Generale to support the development of trade and industry in France"), as written into the Imperial decree signed by Napoléon III on 4 May 1864.

Societe Generale has always served economic development, contributing to the financing of infrastructures that symbolised the modern world and of leading French groups. Societe Generale was among the first French banks to open branches in London and in Russia in the 1870s, before expanding into the Maghreb, New York and Africa and to set up operations in Central European countries.

Societe Generale has always been at the cutting edge of financial innovation, and takes strength from its origins to assert its banking vision for the future, reinvent its businesses to serve its clients and become the reference bank of the 21st century.

### Societe Generale Securities Services (SGSS)

Present in 28 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked among the top 10 worldwide global custodians and the 2<sup>nd</sup> largest in Europe with EUR 3,756\* billion of assets under custody. SGSS provides custody & trustee services for 3,500\* funds and the valuation of 4,054\* funds, representing assets under administration of EUR 527\* billion. SGSS also ranks among the European leaders in stock option management.

http://www.securities-services.societegenerale.com

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\*Figures at end June 2014