

## PRESS RELEASE

Paris, 17 December 2013

## SOCIETE GENERALE SECURITIES SERVICES MAKES SENIOR APPOINTMENT TO STRENGTHEN ITS PRESENCE IN THE UK

Societe Generale Securities Services (SGSS) has appointed Jason Nabi to the newly-created position of Head of Financial Institutions & Brokers (FIB) for the UK. He reports to Guillaume Heraud, SGSS' Global Head of Business Development for Financial Institutions & Brokers.

Jason Nabi has spent 25 years in the finance sector and brings in-depth experience of offering an extensive range of banking and financial services to a global client base of institutions and investment funds. He will be responsible for leading SGSS' business development strategy for FIB and its position across this important client segment in the UK.

"Jason Nabi is joining the SGSS team at an important time. With investment in our business and strong ambitions SGSS is well placed to be a leading force, not only in the UK but in other key markets" said Bruno Prigent, Global Head of Societe Generale Securities Services. "SGSS will deliver a range of integrated client solutions based on execution-to-custody, extending to full middle-office support for brokers, banks and financial institutions. As a key partner to our clients, we will deliver operational efficiencies as well as new business opportunities as the industry continues to evolve in response to regulatory and structural changes".

This significant appointment will further strengthen SGSS' commercial presence in the UK and its ability to accompany clients in their growth and development in this market, where SGSS already provides products and services to a client base of institutional investors, asset managers, insurance companies and alternative investment managers.

**Jason Nabi** joins SGSS from Markit's Asset Servicing business, where he led its strategic business development from 2012. Prior to this, he had been Chief Relations Officer with BNY Mellon Pershing since 2010.

Jason Nabi began his career in 1987, as a trader on the floor of the London stock exchange. He joined BNP Paribas in 2004, building and managing its Broker-Dealer Outsourcing and Financial

PRESS SERVICE SOCIETE GENERALE

SAPHIA GAOUAOUI +33 (0)1 58 98 03 60 saphia.gaouaoui@sgcib.com JOLYON BARTHORPE +33 (0)1 42 14 34 55 jolyon.barthorpe@socgen.com

ESTELLE DUNAND +33 (0)1 42 14 38 99 estelle.dunand@socgen.com SOCIETE GENERALE GBIS/COM 75886 PARIS CEDEX 18 - FRANCE SOCIETEGENERALE.COM

A FRENCH CORPORATION WITH SHARE CAPITAL OF EUR 998 320 373.75 552 120 222 RCS PARIS SOCIETE GENERALE Securities Services

Intermediaries business in the UK and becoming a member of its UK Executive Committee. He was appointed CEO of BNP Paribas' Offshore funds business in Jersey in 2009 following the acquisition of the off-shore business from RBS and proceeded to implement business strategy across the alternatives funds business focusing on Private Equity, Real Estate and Alternative structures.

Jason Nabi has held directorships on a number of company boards, including firms in the fund services and asset management sector, and has worked at all levels across the industry and with regulators. He has also chaired several industry think tanks.

## **Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 154,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- International retail banking, financial services and insurance with a presence in emerging economies and leading specialised businesses;
- Corporate and investment banking, private banking, asset management and securities services, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: Dow Jones Sustainability Index (Europe), FSTE4Good (Global and Europe) and all the STOXX ESG Leaders indices.

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## Societe Generale Securities Services (SGSS)

Present in 29 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked among the top 10 worldwide global custodians and the 2<sup>nd</sup> largest in Europe with EUR 3,609\* billion of assets under custody. SGSS provides custody & trustee services for 3,229\* funds and the valuation of 4,057\* funds, representing assets under administration of EUR 500\* billion. SGSS also ranks among the European leaders in stock option management.

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\*at September 30, 2013