

## PRESS RELEASE

Paris, 3 September 2013

### **SOCIETE GENERALE SECURITIES SERVICES COMPLETES THE TRANSFER OF VOLUMES FROM CHEUVREUX FOR KEPLER CHEUVREUX**

Societe Generale Securities Services (SGSS) has completed the transfer of global back-office related activities from Cheuvreux for Kepler Cheuvreux.

This transfer was launched following SGSS' mandate win from Kepler Capital Markets in November 2012, as part of the latter's acquisition of Crédit Agricole Cheuvreux. SGSS was retained to provide a complete customised clearing and settlement solution capable of handling high volumes of transactions for the whole of Kepler Cheuvreux's equity business worldwide. The transfer process involved integrating both the institutional and retail activities, which were migrated in six months.

Under the terms of the mandate, SGSS provides clearing and settlement services in 29 markets worldwide. SGSS was selected for the breadth of its back-office offer, its local presence and expertise, notably in European markets, as well as for its ability to provide customised monitoring of operations. These capabilities allow Kepler Cheuvreux to concentrate on its core business and to fully optimise its liquidity needs and operational costs.

Kepler Capital Markets is one of the leading European financial services companies specialized in advisory services and intermediation to the investment management industry. Founded in Paris in July 1997 as the equity brokerage business of Bank Julius Baer, the Swiss private bank, Kepler Capital Markets has since diversified its activities. The company is now centred on four specialist activities: equities, debt & credit, investment solutions and corporate finance. Headquartered in Paris, the group employs around 500 staff. This multi-local company is also present in Amsterdam, Boston, Frankfurt, Geneva, London, Madrid, Milan, New York, San Francisco, Stockholm, Vienna and Zurich. In May 2013, Kepler Capital Markets announced the closing of its agreement with CA Cheuvreux to buy the whole of its activity in order to create Kepler Cheuvreux and become one of the principal equity brokers in Europe.

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**Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 154,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the socially-responsible investment indices FTSE4Good and ASPI.

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**Societe Generale Securities Services (SGSS)**

Present in 29 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked among the top 10 worldwide global custodians and the 2<sup>nd</sup> largest in Europe with EUR 3,570\* billion of assets under custody. SGSS provides custody & trustee services for 3,194\* funds and the valuation of 4,107\* funds, representing assets under administration of EUR 491\* billion. SGSS also ranks among the European leaders in stock option management.

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*\*at end June 2013*