

PRESS RELEASE

Paris, 9 January 2012

SOCIETE GENERALE SECURITIES SERVICES MANDATED BY REPSOL IN SPAIN

Societe Generale Securities Services (SGSS) has been mandated by Repsol, the Spanish global energy company, to provide administration services for the International Executive Stock Plan and to act as the agent bank and settlement provider for the Employee Stock Plan. Both Plans were launched by the Company in 2011.

SGSS was first selected in May 2011, to provide a global administration solution for the Repsol Executive Stock Plan. In October 2011, SGSS was selected again by Repsol but in this case to provide agency and settlement services for Repsol Employee Stock Plan.

SGSS has a recognised experience of managing international employee plans, of its state of the art technology that provides clients with performing web tool and the competitiveness of its offering.

SGSS in Spain has been offering securities services (including clearing and settlement, custody and trustee services, asset services, fund distribution services, liquidity management and global issuer services) to top Spanish and international financial institutions for over 40 years and is one of the leading foreign banks in settlement volumes on Iberclear Spain, settling between 8% and 10% of market trades.

Repsol is a global energy company that is active in the hydrocarbon sector (exploration and production, refining and marketing) in over 30 countries. It has a workforce of over 40,000 people from 70 different nationalities. It is one of the world's largest private oil companies and the largest energy company in Latin America.

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A French corporation with share capital of 933,027,038.75 €
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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking,

recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Its 157,000 employees* based in 85 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the international socially-responsible investment indices: FTSE4good and ASPI.

www.societegenerale.com

* including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord

Societe Generale Securities Services (SGSS)

Established in 28 locations worldwide with around 4,000 employees, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is the 7th largest worldwide global custodian and the 2nd largest in Europe with EUR 3,407* billion of assets under custody. SGSS provides custody & trustee services for 3,305* funds and the valuation of 4,367* funds, representing assets under administration of EUR 421* billion. SGSS manages and calculates the current value of 35,000* "complex product" positions. SGSS also ranks among the European leaders in stock option management.

www.sg-securities-services.com

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*at September 30, 2011