

PRESS RELEASE

Paris, 25 November 2011

SOCIETE GENERALE SECURITIES SERVICES ESTABLISHES A NEW EXECUTIVE COMMITTEE

Societe Generale Securities Services (SGSS) establishes a new client focused governing body, to continue to accompany institutional investors who need services that are increasingly more extensive, multi-product and multi-country.

Headed by **Bruno Prigent**, the Global Head of Societe Generale Securities Services, the new executive committee, composed of 6 members, is responsible for the strategy and development of SGSS.

As of November 24th, in addition to their current positions, the members of the executive committee oversee specific activities which are divided into 4 areas:

CLIENTS

- **Massimo Cotella**, CEO of SGSS Italy, supervises sales and marketing activities, as well as SGSS' Liquidity Management services (securities lending, treasury, foreign exchange). His objective is notably to develop new client solutions by leveraging the expertise of the SGSS teams in cash and securities liquidity management, as well as foreign exchange.

CLIENT OPERATIONS

- **Pascal Berichel**, currently Head of Fund Distribution Services, supervises the overall Fund Services.
- **Didier Rolland**, previously Global Head of Client and Business Support within the Corporate and Investment Bank's Operations Department, supervises clearing, custody services and issuer services of SGSS.

Pascal Berichel and Didier Rolland are responsible for reinforcing transversal management and synergies among the SGSS operational activities and ensuring quality multi-products in multiple countries in an ever moving context.

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A French corporation with share capital of 970,099,988.75 EUR
552 120 222 RCS PARIS

TRANSFORMATION

- **Jean Cadroy**, currently Head of Information Technology, also supervises all the subjects related to the transformation of the business in an evolving regulatory context in order to reinforce SGSS' growth dynamics.

SUPPORT FUNCTIONS

- **Jean-Claude Martinez**, currently Chief Administrative Officer, supervises SGSS' support functions, as well as S2E, Societe Generale's joint venture for employee savings plans.

Today, SGSS is present in 28 locations worldwide with over 4,000 employees. It offers a full range of services that are tailored to financial market trends and regulations. Its business development strategy combines both organic growth, developing in particular synergies with Societe Generale group entities, and partnerships through joint ventures and commercial alliances.

Through this new governing body, SGSS aims to continue its development in the securities industry and consolidate its position as one of the top 3 securities services providers in Europe, the Middle East and Africa.

Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking,

recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Its 157,000 employees* based in 85 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the international socially-responsible investment indices: FTSE4good and ASPI.

www.societegenerale.com

* including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord

Societe Generale Securities Services (SGSS)

Established in 28 locations worldwide with around 4,000 employees, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is the 7th largest worldwide global custodian and the 2nd largest in Europe with EUR 3,407* billion of assets under custody. SGSS provides custody & trustee services for 3,305* funds and the valuation of 4, 376* funds, representing assets under administration of EUR 421* billion. SGSS manages and calculates the current value of 35,000* "complex product" positions. SGSS also ranks among the European leaders in stock option management.

www.sg-securities-services.com

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*at September 30, 2011