

## Press Release

Abu Dhabi/Paris, July 12, 2010

### **SGSS & NBAD to Expand Securities Services Coverage**

Societe Generale Securities Services (SGSS) and the National Bank of Abu Dhabi (NBAD), the number one Bank in the United Arab Emirates (UAE), have signed a commercial agreement which capitalises on their recognized abilities to provide extensive securities services in their respective regions.

The commercial agreement allows SGSS, the world's sixth largest Global Custodian and the second largest in Europe, and NBAD, the first licensed Securities Custodian in the UAE, to expand the geographical coverage of their securities services. Each business will benefit from the other's strengths by leveraging its product expertise in order to provide comprehensive solutions and broader global support to European-based institutions and clients in the Gulf Cooperation Council (GCC) countries.

"NBAD is actively and prudently expanding its services by capitalizing on its strengths and advantages. Following the licensing of NBAD as the first UAE Custodian by Emirates Securities and Commodities Authority, we are now positioned for greater opportunities regionally & globally" said Rüdiger von Wedel, the Senior General Manager of Global Wealth Division of National Bank of Abu Dhabi. "This agreement expands the coverage and range of services provided to both NBAD and SGSS Clients"

Alain Closier, Head of SGSS, said "This new commercial agreement is another illustration of our development strategy to build on our strong pan-European platform and offer local expertise and resources to foreign players who are increasingly interested in accessing European markets. We can now bring additional value to our clients by offering them direct access to the leading local securities services provider for the GCC countries.

Commenting on the importance of the GCC countries to Societe Generale Eric Wormser, Societe Generale Group Representative for the Gulf Region said: "This commercial agreement with the number one bank in the United Arab Emirates, is a clear indication of Societe Generale commitment to developing its presence in the

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region.”

“Using SGSS as a preferred provider will allow us to offer our local clients the range of securities services available from one of Europe’s leading Custodians,” said Hany Samir, the Head of NBAD Custody Services “NBAD is a forward-looking Bank that devotes considerable capital, care and effort to innovating the best-in-class financial products and services for all of our clients here in the UAE and across the GCC.”

#### **Societe Generale**

Societe Generale is one of the largest financial services groups in the euro-zone. The Group employs 157,000 people worldwide in three key businesses:

- Retail Banking, Specialised Financing & Insurance: Societe Generale serves 32 million individual customers worldwide.
- Private Banking, Global Investment Management & Services: Societe Generale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 3,246 billion, March 2010) and under management (EUR 164 billion excluding Amundi, March 2010).
- Corporate & Investment Banking: Societe Generale tailors solutions for its clients across sectors by capitalising on its worldwide expertise in investment banking, global finance, and global markets.

Societe Generale is included in the socially-responsible investment indexes: FTSE4Good and ASPI. In 2010, the title of SAM Sector Mover was awarded to Societe Generale.

[www.societegenerale.com](http://www.societegenerale.com)

#### **Societe Generale Securities Services (SGSS)**

Established in 28 locations worldwide with more than 4,000 employees, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory evolution: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is the 6<sup>th</sup> largest worldwide global custodian and the 2<sup>nd</sup> largest in Europe with 3,246\* billion euros of assets under custody. SGSS provides custody & trustee services for 2,946\* funds and the valuation of 4,555\* funds, representing assets under administration of 459\* billion euros. SGSS manages and calculates the current value of 30,000\* “complex product” positions. SGSS also ranks among the European leaders in stock option management.

[www.sg-securities-services.com](http://www.sg-securities-services.com)

\*at March 31, 2010

#### **About NBAD**

The National Bank of Abu Dhabi (NBAD), The Number One Bank in UAE, was incorporated in 1968 and is listed on the Abu Dhabi Securities Exchange (ADX), under stock code (NBAD).

Ranked as one of the top 50 safest banks in the world, NBAD currently operates across 13 countries on four continents.

NBAD has a network of more than 100 branches in the UAE in addition to cash offices that are spread out in remote locations to provide banking services to customers all over the UAE.

The branch network is widened further with more than 330 ATMs through which customers perform a variety of transactions.

Besides brick & mortar branches, NBAD provides 24 hour internet banking access through NbadOnline and NbadDirect, the SMS-based payment service (Arrow) as well as account access and personalised customer support through its 24-hour Call Centre.

NBAD’s overseas network stretches from Oman, Kuwait, and Bahrain in the G.C.C.; Egypt, Libya, and Sudan in Africa; UK, France, and Switzerland in Europe; Hong Kong and Jordan in Asia to Washington, D.C. in the U.S.A. Overall, NBAD has nearly 50 branches and 60 ATMs outside the UAE.

NBAD provides its customers with a wide variety of financial services targeting all segments of the consumer and corporate markets in addition to fund management, brokerage, financial markets, leasing, property management and private banking businesses.

The bank is organised into various client-focused divisions. They are the UAE Domestic Banking, International Banking, Financial Markets, Corporate and Investment Banking, Abu Dhabi National Islamic Finance (ADNIF), and

Global Wealth comprising of Private Banking and Asset Management Group, and the wholly owned stock brokerage company Abu Dhabi Financial Services (ADFS). The Bank's wholly owned subsidiaries, Abu Dhabi National Leasing Company (ADNL) and Abu Dhabi National Properties (ADNP) are part of the Corporate and Investment Banking division.

NBAD is rated senior long term/short term A+/A-1 by Standard and Poor's, Aa3/P1 by Moodys and AA-/F1+ by Fitch giving it one of the strongest combined rating of any Middle Eastern financial institution. Committed to the service of the UAE society, NBAD has a written Corporate Social Responsibility Mission, which forms an important element of the Bank's overall strategy.

NBAD is an award winning leader in the UAE and GCC financial services industry. In 2009, NBAD won the prestigious UAE Corporate Governance Award by Hawkamah, Institute of Corporate Governance; the Human Resources Development Award in Banking Sector from Emirates Institute for Banking and Financial Studies; Best Bank in the UAE for the third time in the last 10 years from Euromoney; Retail Bank of the year from Arabian Business; Best Personal Loan in the Middle East from Bankers Middle East; Best Local Bank in the UAE from emeafinance; Deal of the year from Project Finance Magazine; Best Company for Investor Relations in the UAE from Middle East Investor Relations Society; Corporate Finance, Structured Finance & UAE Deal of the year from Islamic Finance News; and Strategic Banking Web Award from the Pan- Arab Web Academy.

The Bank was ranked in the World's 50 Safest Banks in 2009 by Global Finance and recognised as a superbrand by Superbrands, the independent authority and arbiter on branding. In previous years, NBAD has also won other prestigious awards such as the Sheikh Khalifa Gold Award, the Mohammed Bin Rashid Al Maktoum Business Award, the Dubai Quality Award, the Middle East Excellence Award 2008, ACN Arab Technology Award for the Banking & Finance, CIO Award of The Year, the Middle East e-Banking Country Award, the Outstanding use of IT in Financial Services Award, and excellence award for Best use of Technology from Banker Middle East.

NBAD, The Number One Bank in UAE, is poised for further growth in line with its Vision - To be the Number One Arab Bank.

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