

Press Release

Paris, 7 June 2010

Societe Generale Securities Services mandated by Grosvenor to provide securities services for its first French real estate fund (OPCI)

Societe Generale Securities Services (SGSS) has been mandated by Grosvenor, a major global real estate player, to provide securities services for the launch of its first French real estate mutual fund (OPCI¹). This fund, which will have assets of almost 300 million euros, will be managed by Viveris REIM.

The mandate entrusted to SGSS includes:

- Trustee services;
- Custody services for financial assets;
- Position-keeping for real estate assets;
- Liability management services;
- Accounting administration and valuation services.

As early as 2007, SGSS invested in IT systems and centres of activity dedicated to real estate investment funds. SGSS was thus one of the first trustees to provide a complete range of services for these funds and today is one of the major players on this market in France.

Grosvenor is a privately owned international property group specialised in real estate investment and development. Its expertise is carried out through subsidiaries located on four continents and the group also has an international multi-sector fund management activity. At the end of 2009, Grosvenor had 10.2 billion pounds in assets under management.

Viveris REIM is a real estate portfolio manager dedicated to institutional investors and companies and has 1.7 billion euros in assets under management at the end of March 2010. Its ten OPCIs that have already been authorised by the AMF (French regulatory authority) have enabled the company to develop a specific expertise in structuring OPCIs, real estate asset management, capital raising and fund management

¹ OPCI: Organisme de Placement Collectif Immobilier (French real estate mutual fund). Real estate investment vehicles for real estate professionals and individuals, their objective is to boost the non-listed paper real estate market.

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Societe Generale

Societe Generale is one of the largest financial services groups in the euro-zone. The Group employs 157,000 people worldwide in three key businesses:

- Retail Banking, Specialised Financing & Insurance: Societe Generale serves 32 million individual customers worldwide.
- Private Banking, Global Investment Management & Services: Societe Generale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 3,246 billion, March 2010) and under management (EUR 164 billion excluding Amundi, March 2010).
- Corporate & Investment Banking: Societe Generale tailors solutions for its clients across sectors by capitalising on its worldwide expertise in investment banking, global finance, and global markets.

Societe Generale is included in the socially-responsible investment indexes: FTSE4Good and ASPI. In 2010, the title of SAM Sector Mover was awarded to Societe Generale.

www.societegenerale.com

Société Générale Securities Services (SGSS)

Established in 28 locations worldwide with more than 4,000 employees, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory evolution: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is the 6th largest worldwide global custodian and the 2nd largest in Europe with 3,246* billion euros of assets under custody. SGSS provides custody & trustee services for 2,946* funds and the valuation of 4,555* funds, representing assets under administration of 459* billion euros. SGSS manages and calculates the current value of 30,000* "complex product" positions. SGSS also ranks among the European leaders in stock option management.

www.sg-securities-services.com

**at March 31, 2010*